

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

FEB 21 1962

FILING STATEMENT No. 676.
FILED, JANUARY 11th. 1962.

NEW SENATOR - ROUYN LIMITED

(No Personal Liability)

Full corporate name of Company

INCORPORATED UNDER THE QUEBEC MINING COMPANIES ACT, March 17, 1937
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 S.L.P. Aug. 20, 1952
(Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Option by the Company of 11 unpatented mining claims in Dufresnoy Township, Quebec, referred to in item 11.
2. Head office address and any other office address.	Head Office: Noranda, Quebec. Executive Office: Suite 2014 - 44 King St. W., Toronto 1, Ont.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President: C. H. Franklin, 27 Country Lane, Willowdale, Ontario. Executive Vice-President: E. R. Heald, 56 Ridley Blvd., Toronto, Ontario. Mining Executive Secretary-Treasurer: Miss E. Linton, 2014-44 King St. W., Toronto, Ontario. Secretary.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized 5,000,000 shares \$1.00 Par Value Issued 4,500,000 shares
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	None
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company proposes to explore the claims under option in Dufresnoy Township, together with a further geological study of the Company's property in Rouyn Township, Quebec.

FINANCIAL STATEMENTS

NEW SENATOR-ROUYN LIMITED

(No Personal Liability)

(Incorporated under the Quebec Mining Companies' Act)

BALANCE SHEET

OCTOBER 31, 1961.

ASSETS

CURRENT
Cash in bank
Prepaid expense

INVESTMENTS, at cost
(Indicated market value, \$2,432.50)

MINING CLAIMS AND EXPLORATION EXPENDITURES
Mining Claims, at cost
Exploration Expenditures,
Rouyn Property, at cost less accumulated
depreciation to date of cessation of
operations and proceeds of disposals
to October 31, 1961

LIABILITIES

CURRENT
Demand Loan (Note 1)
Accounts Payable

CAPITAL
Capital Stock:
Authorized:
5,000,000 shares of \$1.00 par value each

Issued:
4,000,000 shares
Less: Discount on shares

Deficit:
Balance January 1, 1961
Expenditures for the ten months
ended October 31, 1961

\$ 83,433.64
250.00

\$ 83,683.64

3,667.45

\$ 3,000.00
70,318.84

93,879.69

167,198.53

\$ 50,000.00
188.13

\$ 50,188.13

\$4,000,000.00
2,642,598.40

\$1,357,401.60

\$1,147,904.80

5,135.31

1,153,040.11

204,361.49

\$254,549.62

Note 1.
Under agreement dated June 27, 1955, the lender has
the privilege of converting the loan into fully paid
shares of capital stock at the prevailing market price
but not less than 10¢ per share.

APPROVED

Director
Director

(WITHOUT AUDIT)

It is proposed that the Company enter into an agreement dated December 29, 1961, between it as optionee and New Sepha Mines Limited as optionor providing for the option to the Company by New Sepha Mines Limited of eleven mining claims in Dufresnoy Township, Rouyn - Noranda area, Quebec, as follows:

<u>Certificate No.</u>	<u>Claim No.</u>	<u>Expiry Date</u>
182277	1 - 5 incl.	June 10, 1962
182278	1 - 4 incl.	June 9, 1962
182279	1 and 2	June 9, 1962

consisting of lots 26 to 32 inclusive, Range 111, Dufresnoy Township, and four contiguous claims covering some of the water and islands of Lake Dufault, comprising in all approximately 560 acres.

The option is exercisable by the Company at any time on or before December 1, 1964 by the issue to New Sepha Mines Limited of 337,900 fully paid shares of the Company. The Company covenants in the said agreement that so long as the option remains in effect, it will do all work and expend all moneys necessary to keep the claims in good standing for a period extending at least 6 months after the expiry or termination of the option. It is estimated that it will cost approximately \$10,000 to keep the said claims in good standing to 6 months after the expiry of the option.

The agreement is specifically subject to the acceptance for filing by the Toronto Stock Exchange of a filing statement of New Senator-Rouyn Limited disclosing the terms of the agreement and to its confirmation at special general meetings of the shareholders of both the Company and of New Sepha Mines Limited, all on or before February 28, 1962.

90% of the 337,900 shares which may be issued will be deposited in escrow subject to release upon consent of the Toronto Stock Exchange.

ENGINEERS' REPORTS

Note - The following are excerpts from a report by W.R. Sutton, P.Eng., dated November 25, 1961, on the mining claims located in Dufresnoy Township, Rouyn-Noranda Area, Quebec. A complete copy of the report is on file with the Toronto Stock Exchange.

SUMMARY

Your property lies to the east of the Amulet and Waite orebodies where the andesite and rhyolite flows that contain those orebodies extend, downdip. Some of these flows are mapped a short distance west and south of your claims and probably underlie the diorite that forms the surface rocks in the southern part of the claims.

Granite, which intrudes this complex of flows and diorite, occurs in the northern part of the claims.

The Area Creek Fault, or a branch thereof, has been traced north-easterly across New Insco Mines Ltd. into New Sepha Mines Limited claims.

Two miles east of your claims sulphide mineralization occurs as the orebodies of West MacDonald Mines Limited.

NEW SENATOR-ROUYN LIMITED

(No Personal Liability)

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE PERIOD ENDED OCTOBER 31st, 1961.

REVENUE:		
Rentals		\$ 125.00
EXPENDITURES:		
Annual Meeting	\$ 227.65	
Government fees	45.00	
Insurance	29.38	
Management salaries	1,000.00	
Office expense	53.92	
Office salaries, rent, telephone	1,500.00	
Property examinations	1,453.50	
Taxes	82.06	
Transfer fees	868.80	5,260.31
EXPENDITURES FOR THE TEN MONTHS ENDED OCTOBER 31, 1961		\$ 5,135.31

NEW SENATOR-ROUYN LIMITED

(No Personal Liability)

SCHEDULE OF INVESTMENTS

OCTOBER 31, 1961

	<u>NUMBER OF SHARES</u>	<u>BOOK VALUE</u>	<u>INDICATED MARKET VALUE</u>
Senator Mines Limited	125,000)		
Mastermat Cobalt Mines	10,000)	\$ 1.00	
Sladen (Quebec) Limited	3,475	3,666.56	\$ 2,432.50
		\$ 3,667.45	\$ 2,432.50

NEW SENATOR-ROUYN LIMITED

(NO PERSONAL LIABILITY)

SUITE 2014
44 KING ST. WEST
TORONTO, ONTARIO

January 9, 1962.

The Toronto Stock Exchange,
234 Bay Street,
Toronto 1, Ontario.

Dear Sirs:-

This is to advise you there has been no change of any consequence effecting the Company's Financial position, as shown on the Balance Sheet dated October 31, 1961, except that the demand loan of \$50,000 has been paid by the issue of 500,000 shares of the capital stock of the Company at 10¢ per share.

Yours very truly,

NEW SENATOR-ROUYN LIMITED,

E.H. Linton
Secretary.

Other indications of sulphide mineralization were found in acid volcanics to the west and south of your claims in work done by New Inasco Mines Limited.

CONCLUSION

The presence of such strong structural features as the Area Creek Fault and the granite contact, along with the inferred presence of favourable volcanics under a capping of diorite, make your claims an interesting location for exploration for base-metal sulphide mineralization.

RECOMMENDATIONS

I would recommend that exploration of your claims in Dafresnoy Township be undertaken and this should include

- (a) a detailed examination of the surface outcrops of your claims and the surrounding territory,
- (b) a magnetometer survey to aid in accurately locating the granite contact and fault zones,
- (c) a diamond drilling program.

The diamond drilling should be directed to determine the presence of volcanics under the diorite and, if successful in this, to explore the more favourable flows for any sulphide mineralization they may contain.

An initial program of at least three vertical holes of good depth (2000 ft. more or less) is indicated, followed by further drilling based on the results of the initial work.

CERTIFICATE

I, the undersigned W. R. Sutton, certify that

- (1) I am a citizen of Canada, residing at 3821 Revelstoke Drive, Ottawa 1, Ontario.
- (2) I am a graduate of Queen's University, Kingston, Ont. with a degree of Bachelor of Science in Geology (1931).
- (3) I am a member of the Association of Professional Engineers of the Province of Ontario and the Corporation of Professional Engineers of Quebec and that I have been practicing my profession for more than twenty years.
- (4) I have no personal interest in the properties or securities of New Sepha Mines Limited, nor do I expect to receive any.
- (5) The statements contained in this report are based upon the data provided by a perusal of published maps and reports of the area and the drill hole logs and maps prepared by Sepha Mines Limited, covering the 1946 exploration program. I have not personally inspected the diamond drill core nor the claims themselves.

November 25, 1961.



W.R. Sutton P.Eng.



10. Brief statement of company's chief development work during past year.	Inactive. During the past year the Company maintained in good standing its properties consisting of 599 acres in Rouyn Township, Que.													
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	New Sepha Mines Limited, Suite 2014, 44 King St.W.,Toronto 1, Ont. See Schedule 'A' on page 4.													
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	New Sepha Mines Limited, the optionor named in item 11, is a public company. The only person holding more than 5% of the issued capital of New Sepha Mines Limited is New Redwood Gold Mines Limited, 44 King Street West, Toronto, Ontario.													
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	NIL													
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	NIL													
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table><tr><td>* Tribag Mining Co. Limited, 2014-44 King St.W.,Toronto</td><td>914,878</td></tr><tr><td># R. C. Gamble Oak Ridges, Ont.</td><td>879,405</td></tr><tr><td># Matthews & Company, 220 Bay St. Toronto</td><td>144,000</td></tr><tr><td># Doherty Roadhouse & Co. 255 Bay St. Toronto</td><td>141,520</td></tr><tr><td>#Thomson & McKinnon, 55 Yonge St. Toronto</td><td>140,630</td></tr><tr><td>* Beneficial Owner</td><td># Not beneficial owner.</td></tr></table>	* Tribag Mining Co. Limited, 2014-44 King St.W.,Toronto	914,878	# R. C. Gamble Oak Ridges, Ont.	879,405	# Matthews & Company, 220 Bay St. Toronto	144,000	# Doherty Roadhouse & Co. 255 Bay St. Toronto	141,520	#Thomson & McKinnon, 55 Yonge St. Toronto	140,630	* Beneficial Owner	# Not beneficial owner.	
* Tribag Mining Co. Limited, 2014-44 King St.W.,Toronto	914,878													
# R. C. Gamble Oak Ridges, Ont.	879,405													
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# Doherty Roadhouse & Co. 255 Bay St. Toronto	141,520													
#Thomson & McKinnon, 55 Yonge St. Toronto	140,630													
* Beneficial Owner	# Not beneficial owner.													
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Tribag Mining Co. Limited, Suite 2014 - 44 King St.W., Toronto 1, Ontario.													
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><tr><td>3,475 shares Sladen (Quebec) Limited</td><td>Book Value</td><td>Market</td></tr><tr><td></td><td>3,666.56</td><td>\$2432.50</td></tr><tr><td>125,000 shares Senator Mines Limited</td><td colspan="2" rowspan="2">}</td></tr><tr><td>10,000 shares Mastermat Cobalt Mines</td></tr><tr><td></td><td></td><td>1.00</td></tr></table>	3,475 shares Sladen (Quebec) Limited	Book Value	Market		3,666.56	\$2432.50	125,000 shares Senator Mines Limited	}		10,000 shares Mastermat Cobalt Mines			1.00
3,475 shares Sladen (Quebec) Limited	Book Value	Market												
	3,666.56	\$2432.50												
125,000 shares Senator Mines Limited	}													
10,000 shares Mastermat Cobalt Mines														
		1.00												
18. Brief statement of any lawsuits pending or in process against company or its properties.	NIL													
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	The company is not a party to any material contract entered into by it otherwise than in the ordinary course of its business which is still in effect or which is not disclosed in the foregoing													
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	E. R. Heald, C.H.Franklin and E. Linton, the officers and directors of the Company are also officers and directors of New Sepha Mines Limited. Each of them has declared his interest in the option agreement referred to in item 11 and has refrained from voting on the transaction as a director of the Company. The shares of the company are not in primary distribution.													

DATED January 10th. 1962

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"E.R. Heald"

"E. Linton"

NEW SENATOR ROYAL LIMITED

CORPORATE
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

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THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1182.
FILED, OCTOBER 8th. 1962.

NEW SENATOR-ROUYN LIMITED (No Personal Liability)

Incorporated under the ^{Full corporate name of Company} Quebec Mining Companies Act by Letters Patent dated March 17, 1937 as amended by Supplementary Letters Patent dated August 20, 1952 and March 28, 1962.
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous Filing Statement No. 944.

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Underwriting and option of Treasury Shares as shown in Item 6.
2. Head office address and any other office address.	Head Office: Noranda, Quebec. Executive Office: Suite 2014, 44 King Street West, Toronto 1, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President and Director: Philip D. Hattie, 44 King Street West, Toronto, Mining Executive. Director: Ross Abbott, 60 Miller Street, Toronto, Chartered Accountant. Secretary-Treasurer & Director: Miss E. Linton, 2014, 44 King Street West, Toronto, Secretary.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 7,000,000 shares \$1.00 par value. Issued: 4,900,000 shares \$1.00 par value.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By agreement dated September 30, 1964 between the Company and Hector M. Chisholm & Company Limited, 82 Richmond Street West, Toronto 1, acting on behalf of the client named in Item 7, the Company has sold 200,000 treasury shares at 15¢ per share payable forthwith after the acceptance hereof for filing and has optioned an additional 800,000 shares as follows: 200,000 shares at 15¢ per share within 3 months 200,000 shares at 20¢ per share within 6 months 200,000 shares at 25¢ per share within 9 months 200,000 shares at 30¢ per share within 12 months Reference is made to Item 19 and to the agreement therein referred to between the Company and J. Graham Eby dated May 8, 1964, whereby an option to purchase 20,000 shares at 25¢ a share was granted to Mr. Eby in consideration of the sale by him to the Company of certain mining lands and to the agreement between the Company and Messrs. Gareau, Thib, Chartner and Brewer dated June 19, 1964 which provided for the issue of 100,000 shares of the Company upon the exercise of an option granted to the Company.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Hector M. Chisholm & Company Limited entered into the agreement referred to in Item 6 on behalf of Prace Trading Limited, 2014, 44 King Street West, Toronto, the shareholders of which holding more than 5% of the outstanding capital stock are E. R. Heald, 56 Ridley Blvd., Toronto; C. H. Franklin, 27 Country Lane, Willowdale; Messrs. Heald and Franklin were formerly directors of the Company and continue to be large shareholders of the Company.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company proposes to expend the proceeds of the sale of shares referred to in Item 6 in the exploration and development of the Company's various mining properties in accordance with the recommendations of its geological consultants. Particular consideration will be given to the Company's Knight Township properties in the Montreal River Mining Division of Ontario. In the event that the proceeds of the sale of the said shares are to be applied otherwise than for the purpose aforesaid and for general administrative expenses of the Company full particulars thereof will be filed with the Toronto Stock Exchange.

10. Brief statement of company's chief development work during past year.	The Company has maintained in good standing its properties in Rouyn Township, Quebec and in the Batchawana Area, Algoma District, Ontario. The Company has also examined the mining properties in Knight Township, Ontario and in Jamaica, referred to in Item 19.																						
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None.																						
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.																						
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None.																						
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable.																						
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>The signatories hereto believe that the shares registered in the name of Tribag Mining Company Limited are beneficially owned by it but the signatories hereto do not believe that the other shareholders listed above are the beneficial owners of the shares registered in their respective names and do not know the beneficial owners thereof.</p> <table><tr><td>R. C. Gamble, Oak Ridges, Ontario.</td><td>-</td><td>578,700 shares.</td></tr><tr><td>Tribag Mining Co. Limited, 44 King Street West, Suite 2014, TORONTO, Ontario.</td><td>-</td><td>453,878 shares.</td></tr><tr><td>Matthews & Co. Ltd., 200 Bay Street, TORONTO, Ontario.</td><td>-</td><td>375,420 shares.</td></tr><tr><td>Draper Dobie & Co. Ltd., 25 Adelaide Street West, TORONTO, Ontario.</td><td>-</td><td>176,860 shares.</td></tr><tr><td>Thomson & McKinnon, 55 Yonge Street, TORONTO, Ontario.</td><td>-</td><td>173,220 shares.</td></tr></table>			R. C. Gamble, Oak Ridges, Ontario.	-	578,700 shares.	Tribag Mining Co. Limited, 44 King Street West, Suite 2014, TORONTO, Ontario.	-	453,878 shares.	Matthews & Co. Ltd., 200 Bay Street, TORONTO, Ontario.	-	375,420 shares.	Draper Dobie & Co. Ltd., 25 Adelaide Street West, TORONTO, Ontario.	-	176,860 shares.	Thomson & McKinnon, 55 Yonge Street, TORONTO, Ontario.	-	173,220 shares.					
R. C. Gamble, Oak Ridges, Ontario.	-	578,700 shares.																					
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Thomson & McKinnon, 55 Yonge Street, TORONTO, Ontario.	-	173,220 shares.																					
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	No person has shareholdings large enough to materially affect control. However, the present directors of the Company may be in a position to effect control of the Company if they obtain proxies for the shares held or controlled by C. H. Franklin and E. R. Heald, together with proxies from the shareholders listed in Item 15.																						
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><tr><td></td><td>Number of Shares</td><td>Book Value</td><td>Market Value</td></tr><tr><td>Senator Mines Limited</td><td>125,000)</td><td>\$ 1.00</td><td>\$ 300.00</td></tr><tr><td>Mastermet Cobalt Mines</td><td>10,000)</td><td></td><td></td></tr><tr><td>Sladen (Quebec) Limited</td><td>3,475</td><td>\$3,666.45</td><td>\$2,780.00</td></tr><tr><td></td><td></td><td>\$3,667.45</td><td>\$3,080.00</td></tr></table> <p>Since the last filing statement, filed August 8, 1963, the Company has sold 13,500 shares of Tribag Mining Company Limited for a profit of \$7,895.10 on the open market.</p>				Number of Shares	Book Value	Market Value	Senator Mines Limited	125,000)	\$ 1.00	\$ 300.00	Mastermet Cobalt Mines	10,000)			Sladen (Quebec) Limited	3,475	\$3,666.45	\$2,780.00			\$3,667.45	\$3,080.00
	Number of Shares	Book Value	Market Value																				
Senator Mines Limited	125,000)	\$ 1.00	\$ 300.00																				
Mastermet Cobalt Mines	10,000)																						
Sladen (Quebec) Limited	3,475	\$3,666.45	\$2,780.00																				
		\$3,667.45	\$3,080.00																				

FINANCIAL STATEMENTS

NEW SENATOR-ROUYN LIMITED

BALANCE SHEET, AUGUST 31, 1964

ASSETS

Current

Cash in Bank
Prepaid Expenses

\$ 67,477.01
250.00 \$ 67,727.01

Investments, at Cost, Indicated Market
Value (\$3,080.00)

\$ 3,667.45

Properties, Mining Claims, and Expenditures
thereon - Rouyn Property, at cost less
accumulated depreciation to date of
cessation of operations, and proceeds of
disposals to December 31, 1963

\$ 96,879.69
16,161.09

\$113,040.78

Other Properties

Deferred

Exploration Expenditures, per schedule
Legal

\$140,637.93
1,610.00

\$142,247.93

\$326,683.17

LIABILITIES

Current

Accounts Payable

\$ 191.79

Capital

Capital Stock:

Authorized:

7,000,000 shares of \$1.00 par value

Issued:

4,900,000 shares \$4,900,000.00

Less discount on
shares

\$3,412,598.40

\$1,487,401.60

Deficit:

Balance, Jan.1,1964

\$1,165,477.89

Profit Jan.1-Aug.31

4,567.67

\$1,160,910.22

\$326,491.38

\$326,683.18

There has been no material change in the items
shown on the accompanying Balance Sheets to
the date hereof -

Dated at Toronto this 2nd day of October, 1964.

P.D. Hattie

Director

W.L. Abbott

Director

NEW SENATOR-ROUYN LIMITED

EXPLORATION EXPENDITURES
FOR EIGHT MONTHS ENDED AUGUST 31, 1964

Balance, December 31, 1963			\$110,852.90
Expenditures to August 31, 1964:			
Property Examinations	\$	192.28	
Burrex Participation		7,513.79	
New Sepha Option		178.25	
<u>Batchawana Area:</u>			
Board	\$	57.43	
Geological Surveys		519.70	
Geophysical Surveys		3,230.25	
Licenses		100.00	
Miscellaneous		34.16	
Travel		87.99	
		<u>\$ 4,029.53</u>	
<u>Two Horse Lake Area:</u>			
Assaying	\$	215.25	
Board		249.99	
Core Boxes		189.00	
Core Grabbing		313.92	
Core Racks		65.72	
Diamond Drilling		10,672.61	
Geological Surveys		554.84	
Geophysical Surveys		124.50	
Licenses		141.75	
Management		823.61	
Maps		59.52	
Miscellaneous		19.70	
Photogeological Survey		1,725.00	
Telephone		37.04	
Travel		1,131.52	
Unemployment Insurance		2.98	
		<u>\$16,326.95</u>	
<u>Wark Townships:</u>			
Maps	\$	35.78	
Miscellaneous		1.50	
Travel		80.74	
		<u>\$ 118.02</u>	
<u>Knight Township:</u>			
Assaying	\$	6.47	
Board		93.46	
Engineering		443.92	
Maps		3.72	
Prospecting		40.11	
Stripping Trenching		581.53	
Travel		190.82	
Unemployment Insurance		6.18	
Workmens Compensation		60.00	
		<u>\$ 1,426.21</u>	<u>\$ 29,785.03</u>
			\$140,637.93

NEW SENATOR-ROUYN LIMITED

STATEMENT OF REVENUE AND EXPENDITURE
FOR EIGHT MONTHS ENDED AUGUST 31, 1964

Revenue:

Rentals	\$ 125.00	
Interest Income	1,279.11	
Profit re Investments	<u>7,895.10</u>	\$9,299.21

Expenditures:

Annual Meeting Expense	\$ 642.49	
Legal and Audit Fees	261.60	
Management Salaries	1,600.00	
Miscellaneous Expense	362.41	
Office Salaries	1,000.00	
Taxes	101.63	
Telephone	63.45	
Stock Transfer Fees	499.96	
Toronto Stock Exchange Fees	<u>200.00</u>	\$4,731.54

Profit for period		<u>\$4,567.67</u>
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NEW SENATOR-ROUYN LIMITED

SOURCE AND APPLICATION OF FUNDS
JANUARY 1 - AUGUST 31, 1964

Balance, January 1, 1964	\$ 55,313.60
Interest Income	1,279.11
Rentals	125.00
Sale of 13,500 Tribag	20,077.75
Sale of 200,000 shares of Capital Stock	40,000.00
Accounts Receivable, decrease	<u>2,985.17</u>
	<u>\$119,780.63</u>

Less:

Acquisition of Mining Properties	\$ 11,306.90
Exploration Expenditures	29,785.03
Administration Expense	4,731.54
Accounts Payable, decrease	6,480.15
Balance, August 31, 1964	<u>67,477.01</u>
	<u>\$119,780.63</u>

There has been no material change in the items shown on the above statement to the date hereof

P.D. Hattie Director

W. Lee Albright Director

ENGINEER'S REPORT

Note - The following are excerpts from a report by J.C. Dumbrille, P.Eng., dated May 27th, 1964, on mining claims located in Knight Township, Montreal River Mining Division, Province of Ontario. A complete copy of this report is on file with the Toronto Stock Exchange.

Location and Description

The claims lie in the Southwest quarter of the township and their general description is covered in the report by J.L. Tindale. My hurried examination leads me to agree with the first page of his report and you are referred to it.

The Showings

a) In the West Trench

Three samples, Nos. 416 - 17 - 18, were taken on the weathered face of the pit and assayed as follows:

416 - 18" quartz vein	0.15 oz. gold	centre of face
417 - small shear zone	0.01 " "	south side of face
418 - full width of face	0.04 " "	chips across full face

b) 60' East of West Trench

A quartz vein in a shear, uncovered by bulldozing, was sampled. It is very weathered and not very satisfactory for sampling. Over about 2 feet sample 419 ran 0.13 oz. gold.

c) 250' East of West Trench

A quartz vein with a Northeast trend is well exposed and chip samples from this assayed 1.29 oz. gold (Sample 423). There is a considerable shearing South of the vein and several quartz stringers. It is interesting to note that, as far as we can ascertain, drill hole number ten obtained good values in this location. I saw one small speck of gold in a piece of rock broken from this vein. The vein margins were mineralized with pyrite, chalcopyrite, arsenopyrite.

d) At about 350' East of the West pit a quartz vein occupies a fracture running North and South across the shear zone. It appeared quite barren and a sample from it, No. 420, assayed 0.01 oz.

e) East End

From this cross vein section for about 60 feet there were several quartz veins exposed and mineralization was common on the margins. I saw no visible gold although the others of the party claimed they had previously (before bulldozing) obtained nice samples here. Bulldozing had filled some of the original trenches. Two samples comprised of pieces of vein material taken at random over the area by all concerned during a rainstorm ran 0.60 and 1.30 oz. respectively. The old logs for hole No. 13 which is supposed to be in this location indicate good assays.

To the eastward the zone plunged under overburden.

In general, bulldozing has exposed a shear zone about 20 to 30 feet wide, 450 feet long, containing numerous quartz veins and stringers, some of which apparently contain interesting gold values. It is unfortunate that the old diamond drilling cannot be correlated with the surface and therefore must be disregarded.

The general trend of the shearing is East to West although it is possible that the branch vein at the West end may cut North Eastward under overburden to a shear shown on Tindale's maps about 80 feet North of the main shear. This shear could not be seen as the bulldozer had filled the pit.

RECOMMENDATIONS

I think that the property merits a careful appraisal as follows:

a) Clean up and map the shear zone now exposed.

- b) Examine other shear zones and veins indicated in previous reports.
- c) Blast out fresh trenches in locations indicated by steps (b) and (c). I think it is important that sampling should be on freshly broken rock.
- d) Do limited drilling based on results of above.

There is a good camp on the little lake on claim 34255, and I suggest that an option be arranged to do the assessment work along the above lines using these camps.

On the way home I visited some pits on claims held by a Mr. Pope of Elk Lake. This group is tied on to the South of the G.S. & T. group. Trenching has exposed a long, strong shear containing some quartz and sparse mineralization. I was not impressed with the character of the showing but a sample picked up around the pits from the quartz and shearing assayed 0.18 oz. gold. This group would warrant a better look than I gave it.

Yours very truly,


J. C. Dumbrille, P.Eng.

References: O.D.M. Annual Report, Vol.41, Part 2

Report by M. Zurowski, July 1958

Report by J.L. Tindale, October 1962

The President,
New Senator-Rouyn Limited,
2014 - 44 King Street West,
Toronto, Ontario.

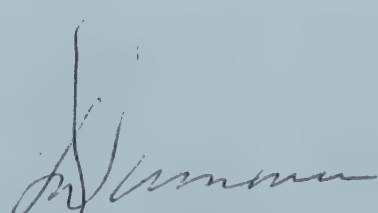
Dear Sir:

In respect to my report on the G.S. & T. Syndicate property, dated May 27, 1964, I submit the following certification.

1. I am a Consulting Mining Engineer residing at 89 Oriole Parkway, Toronto, Ontario.
2. I am a graduate of Toronto University in Mining Engineering and have been practicing my profession for over 25 years.
3. I have no interest directly or indirectly in the property or in your Company except for ownership of 2,000 shares of New Senator-Rouyn stock purchased in the open market.
4. The report is based on a personal examination of the property and study of available information as noted therein.

I made an examination of the showings on May 19, 1964.

Dated this 6th day of October, 1964
Toronto, Ontario


J. C. Dumbrille,
P. Eng. (Ontario)

18. Brief statement of any lawsuits pending or in process against company or its properties.	None.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<p>By an agreement dated December 9, 1963 the Company paid the sum of \$1,000 cash to Lionel Laframboise, Elliot Lake, Ontario for an option to purchase 21 unpatented mining claims located in Knight Township, Montreal River Mining Division, Ontario, exercisable by the payment on or before December 4, 1964 of the further sum of \$9,000 and by the issue of 100,000 shares, 90% escrowed, on or before January 31, 1965.</p> <p>By an agreement dated January 31, 1964, as amended, between the Company, Burrex Mines Limited and Dickenson Mines Limited, the Company agreed to expend up to \$10,000 prior to December 31, 1964 in exploration work on certain properties of Burrex Mines Limited held under a special prospecting license granted to it by the Government of Jamaica, B.W.I., for an area covering 21.6 square miles. In the event that the Company elects to continue to participate in the exploration and development of the property thereafter a new Jamaican company will be incorporated to acquire the claims, with all of its shares being wholly-owned by a new Ontario company to be incorporated having a capitalization of 5,000,000 shares of \$1.00 par value each and with the Ontario company issuing to Burrex the maximum number of vendor shares, of which New Senator-Rouyn will receive 500,000 vendor shares and additional shares at \$1.00 a share for money expended and shall also be entitled to participate in any new financing up to a 50% interest.</p> <p>By an agreement dated May 8, 1964 between the Company and J. Graham Eby, 8 Ashwood Crescent, Islington, Ontario, the Company has acquired a parcel of land registered under the Land Titles Act as Parcel 297 in the Township of Wark, District of Cochrane, Ontario, being the south half of Lot 11 in the Second Concession, containing 159 acres for a consideration of \$5,000 cash, together with the granting of an option of 20,000 shares at 25¢ a share exercisable on or before December 31st, 1964.</p> <p>By an agreement dated June 19, 1964 between the Company and Messrs. Roger Gareau, Alex Thib, Gus Chartner and W. Brewer, all of Timmins, Ontario, the Company has acquired the option until January 31, 1965 to purchase 21 unpatented mining claims in Knight Township upon the issue of 100,000 treasury shares to be subject to such escrow as may be imposed by the Toronto Stock Exchange.</p> <p>By an agreement dated July 30, 1964 the Company has granted to Texas Gulf Sulphur Company Incorporated, 200 Park Avenue, New York, N.Y., the right to remove sand and gravel from the Company property in the Township of Wark.</p> <p>By an agreement dated July 30, 1964 the Company has granted to Texas Gulf Sulphur Company Incorporated the right to remove sand and gravel from the Company's property in the Township of Wark, in consideration of the payment to the Company of 10 cents a yard for gravel and 5 cents a yard for sand.</p> <p>The Company is not a party to any material contract entered into by it otherwise than in the ordinary course of business which is still in effect or which is not disclosed in the foregoing.</p>
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There is no other material fact not reflected herein or in the financial statements forming part hereof. Upon the acceptance for filing hereof the shares referred to in Item 6 will be in the course of primary distribution to the public.

CERTIFICATE OF THE COMPANY

DATED October 5, 1964

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NEW SENATOR-ROUYN LIMITED (No Personal Liability)
 "P.D. Hattie" P.D. Hattie CORPORATE SEAL
 "R. Abbott" R. Abbott

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

HECTOR M. CHISHOLM & COMPANY LIMITED
 "H.M. Chisholm" H.M. Chisholm

AR83

filed

TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 944.
FILED, AUGUST 8th, 1963.

AUG 20 1963

NEW SENATOR-ROUYN LIMITED (No Personal Liability)

Full corporate name of Company
Incorporated under The Quebec Mining Companies Act by Letters Patent dated March 17, 1937 as amended by Supplementary Letters Patent dated August 20, 1952 and March 28, 1962.
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous
Filing Statement No. 676.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	1. Change of Directors to those shown in paragraph 3. The change does not reflect any change of control of the Company. 2. Underwriting and option of Treasury Shares as shown in paragraph 6.
2. Head office address and any other office address.	Head Office: Noranda, Quebec. Executive Office: Suite 2014, 44 King Street West, Toronto 1, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President and Director: Philip D. Hattie, 44 King Street West, Toronto, Mining Executive. Director: John C. Dumbrille, 80 Richmond Street West, Toronto, Mining Engineer. Secretary-Treasurer & Director: Miss E. Linton, 2014 44 King Street West, Toronto, Ontario, Secretary. Messrs. Hattie and Dumbrille have replaced C. H. Franklin and E. R. Heald as directors of the Company.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 7,000,000 shares \$1.00 par value Issued: 4,500,000 shares \$1.00 par value
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By agreement dated July 2, 1963 between the Company and Draper Dobie & Company Limited, 25 Adelaide Street West, Toronto 1, the Company has sold 200,000 treasury shares at 20¢ per share payable forthwith after the acceptance hereof for filing and have optioned an additional 800,000 shares as follows: 200,000 shares at 20¢ per share within 3 months 200,000 shares at 25¢ per share within 6 months 200,000 shares at 35¢ per share within 9 months 200,000 shares at 50¢ per share within 12 months
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Draper Dobie & Company Limited entered into the agreement referred to in paragraph 6 on behalf of Prace Trading Limited 2014, 44 King Street West, Toronto, the shareholders of which holding more than 5% of the outstanding capital stock are E.R.Heald, 56 Ridley Blvd., Toronto C.H.Franklin, 27 Country Lane, Willowdale; Messrs. Heald and Franklin were formerly directors of the Company and continue to be large shareholders of the Company.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company proposes to expend the proceeds of the sale of shares referred to in paragraph 6 in the exploration and development of the Company's 66 unpatented mining claims in the Batchawana Area, District of Algoma, adjacent to the holdings of Tribqg Mining Company Limited in accordance with the recommendations of its geological consultants. In the event that the proceeds of the sale of the said shares are to be applied otherwise than for the purpose aforesaid and for general administrative expenses of the Company full particulars thereof will be filed with the Toronto Stock Exchange.

FINANCIAL STATEMENTS

NEW SENATOR-ROUYN LIMITED

BALANCE SHEET, JUNE 30, 1963

ASSETS

Current

Cash in Bank	\$ 39,387.89
Accounts Receivable	2,888.40
Prepaid Expenses	<u>250.00</u> \$42,526.29

Investments, at cost (Market Value \$38,307.50)	15,850.10
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Mining Exploration Expenditures

Exploration Expenditures, per schedule	\$ 87,067.77
Rouyn property, at cost less accumulated depreciation to date of cessation of operations and proceeds of disposals to June 30, 1963	96,879.69
Claims, Batchawana Area	<u>4,438.00</u> 188,385.46

Deferred

Legal	<u>1,610.00</u>
	<u>\$248,371.85</u>

LIABILITIES

Current

Accounts Payable	1,348.86
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Capital

Capital Stock:

Authorized:

7,000,000 shares of \$1.00 par value

Issued:

4,500,000 shares

Less Discount on shares

\$4,500,000.00
<u>3,092,598.40</u>
\$1,407,401.60

Deficit:

Balance, January 1, 1963	\$1,158,375.21
Loss for period ended June 30, 1963	<u>2,003.40</u>
	<u>\$1,160,378.61</u>
Balance, June 30, 1963	\$247,022.99

\$248,371.85

There has been no material change in the items shown on the accompanying Balance Sheet to the date hereof -
DATED at Toronto, this 3rd. day of July, 1963.

Director

Director.

NEW SENATOR-ROUYN LIMITED
ADMINISTRATION AND EXPLORATION EXPENSES
JANUARY 1 - JUNE 30, 1963

Administration

Office Salaries, Rent, Office and Secretarial Expense	\$1,500.00	
Annual Meeting	386.00	
Insurance	<u>65.24</u>	\$1,951.24

Exploration

Licenses, Fees, Taxes	<u>535.88</u>
	<u>\$2,487.12</u>

NEW SENATOR-ROUYN LIMITED

SOURCE AND APPLICATION OF FUNDS

JANUARY 1 - JUNE 30, 1963

Balance on Hand, January 1, 1963	\$37,539.47
Accounts Receivable	<u>5,024.59</u>
	<u>\$42,564.06</u>
Less:	
Administrative Expenditures	\$ 1,951.24
Exploration Expenditures	535.88
Mining Claims Expenses	618.00
Accounts Receivable	71.05
Balance on Hand, June 30, 1963	<u>39,387.89</u>
	<u>\$42,564.06</u>

There has been no material change in the items shown on the
accompanying Balance Sheet to the date hereof.

DATED at Toronto, this 3rd. day of July, 1963.

E. D. H. H. H.
Director

E. D. H. H. H.
Director

10. Brief statement of company's chief development work during past year.	The Company maintained in good standing its properties in Rouyn Township, Quebec and conducted a diamond drilling programme of 1,672 feet on the Dufresnoy Township, Quebec property optioned to it by New Sepha Mines Ltd.			
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None			
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	None			
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	Nil			
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Nil			
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Chartered Trust Company, 34 King Street West, Toronto 1, Tribag Mining Company Limited, Room 2014, 44 King Street West, Toronto 1, Thomson & McKinnon, 55 Yonge Street, Toronto 1. Doherty Roadhouse & Co., 255 Bay Street, Toronto 1. James Richardson & Sons, 173 Portage Avenue, Winnipeg.			786,260 766,878 139,525 131,147 114,041
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The signatories hereto believe that the shares registered in the name of Tribag Mining Company Limited are beneficially owned by it but the signatories hereto do not believe that the other shareholders listed above are the beneficial owners of the shares registered in their respective names and do not know the beneficial owners thereof.			
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	No person has shareholdings large enough to materially affect control. However, the present directors of the Company may be in a position to affect control of the Company if they obtain the proxies of the shareholders listed in item 15.			
18. Brief statement of any lawsuits pending or in process against company or its properties.	INVESTMENTS, AS AT JUNE 30, 1963			
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.				Market Value
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.				

CERTIFICATE OF THE COMPANY

DATED July 3, 1963.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NEW SENATOR-ROUYN LIMITED (No Personal Liability)

"P.D. Hattie" P.D. Hattie President
 "E. Linton" E. Linton Secretary and Treasurer

CORPORATE
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

DRAPER DOBIE & COMPANY LIMITED

"H.W. Knight" H.W. Knight
 "D.J. Coulter" _____

THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1386.
FILED, JANUARY 6th, 1966.

NEW SENATOR-ROUYN LIMITED (No Personal Liability)

Incorporated under The Full corporate name of Company
Quebec Mining Companies Act by Letters Patent dated
March 17, 1937 as amended by Supplementary Letters Patent dated August 20,
1952 and March 28, 1962

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953

(Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous

FILING STATEMENT

Filing Statement No. 1182

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Underwriting and option of Treasury Shares as shown in Item 6.
2. Head office address and any other office address.	Head Office: Noranda Quebec. Executive Office: Suite 2014, 44 King Street West, Toronto 1, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President and Director: Philip D. Hattie, 44 King Street West, Toronto Mining Executive. Secretary-Treasurer & Director: Ross Abbott, 60 Miller Street, Toronto, Chartered Accountant. Director: A.J. Walker, 60 Forest Avenue, Port Credit, Exploration Engineer. Mr. A.J. Walker replaced Miss E. Linton on the Board of Directors on July 23, 1965.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 7,000,000 shares \$1.00 par value. Issued: 5,300,000 shares \$1.00 par value.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By agreement dated January 3, 1966 between the Company and Hector M. Chisholm & Company Limited, 82 Richmond Street West, Toronto 1, acting on behalf of the client named in Item 7, the Company has sold 400,000 treasury shares at 15¢ per share payable forthwith after the acceptance hereof for filing and has optioned an additional 200,000 treasury shares at 20¢ per share exercisable within 3 months. Reference is made to the claim option agreement referred to in Item 11 pursuant to which the Company may upon exercise of its option therein referred to, issue 200,000 treasury shares of the Company.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Hector M. Chisholm & Company Limited entered into the agreement referred to in Item 6 on behalf of Prace Trading Limited, 2014, 44 King Street West, Toronto, the shareholders of which holding more than 5% of the outstanding capital stock are E.R. Heald, 56 Ridley Blvd., Toronto; C.H. Franklin, 27 Country Lane, Willowdale.

<p>8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.</p>	<p>None</p>
<p>9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.</p>	<p>The Company proposes to expend the proceeds of the sale of shares referred to in Item 6 and a portion of its present working capital as follows:</p> <p>To maintain in good standing its properties in Rouyn Township, Quebec, in the Batchawana Area, Algoma District, Ontario and its interest in the property of Burrex Mines Limited in Jamaica, B.W.I. at a total cost of not less than \$30,000.00;</p> <p>To conduct as soon as possible a geophysical survey, map preparation and diamond drilling programme to show strike, dip and general character of the 16 optioned unpatented mining claims in Home Township, District of Algoma, Ontario referred to in Item 11 at an initial cost of approximately \$22,500.00;</p> <p>To conduct as soon as weather permits surface exploration, trenching and sampling and, if the prospect proves encouraging, diamond drilling on the 48 optioned unpatented mining claims in Dorion Township and in the Greenwich Lake Area, Port Arthur Mining Division, Ontario referred to in Item 11 at an initial cost of approximately \$53,000.00.</p> <p>In the event that the proceeds of the sale of the said shares are to be applied otherwise than for the purposes aforesaid and for general administrative expenses of the Company full particulars thereof will be filed with the Toronto Stock Exchange.</p>
<p>10. Brief statement of company's chief development work during past year.</p>	<p>The Company maintained in good standing its property in the Batchawana Area, District of Algoma, Ontario. Limited prospecting, stripping and trenching was carried out. One diamond drill hole was put down on a breccia area intersecting some light copper mineralization.</p> <p>The Company conducted an electro-magnetic survey on its 159 acre parcel of land in Wark Township, District of Cochrane, Ontario and diamond drilling in four holes totalling 1,633 feet. During the year Texas Gulf Sulphur Company Incorporated removed gravel from the property on a royalty basis.</p> <p>The Company maintained its interest in the property of Burrex Mines Limited referred to in Item 19.</p> <p>The Company maintained in good standing its property in Rouyn Township, Quebec.</p> <p>The Company acquired the options referred to in Item 11 on the properties in Home Township, Algoma District, Ontario and in Dorion Township, Greenwich Lake Area, Port Arthur Mining Division, Ontario.</p> <p>The Company did not exercise its option with respect to the 21 unpatented mining claims in Knight Township, Montreal River Mining Division, Ontario.</p>
<p>11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.</p>	<p>By an agreement dated November 18, 1965 between the Company and Thomas Hall and Yves Desjardins, 41 Landowne Avenue Sault Ste. Marie, Ontario, the Company in consideration of the payment by it of the sum of \$5,000 has acquired an option exercisable on or before December 1, 1967 to purchase 16 unpatented mining claims in Home Township, District of Algoma, Ontario, as follows:</p> <p style="padding-left: 40px;">claims 7701 - 7708 inclusive, and claims 7679 - 7686 inclusive</p> <p>upon payment, on or before September 1, 1966 of the further sum of \$2,500, on or before December 1, 1966 of the further sum of \$2,500, the payment on or before December 1, 1967 of the further sum of \$80,000 and the issue to the optionors as fully paid and non-assessable of 200,000 shares of the Company or of any other company to which the claims may be transferred.</p> <p>By an agreement dated November 19, 1965 between the Company and Rosemarie Legaree, 531 South Syndicate Avenue, Fort William, Ontario, the Company in consideration of the payment by it of the sum of \$2,500 has acquired an option exercisable on or before June 1, 1968 to purchase 48 unpatented mining claims in Dorion Township and in the Greenwich Lake Area, Port Arthur Mining Division, Ontario, as follows:</p> <p style="padding-left: 40px;">claims TB 123313 - 123360 inclusive</p> <p>upon payment on or before September 1, 1966 of the further sum of \$2,500, on or before December 1, 1966 of the further sum of \$5,000, on or before June 1, 1967 of the further sum of \$5,000, on or before December 1, 1967 of the further sum of \$5,000 on or before June 1, 1968 of the further sum of \$5,000 and the delivery to the optionor of 10% of the authorized capital stock of a new company to which the claims are then to be transferred.</p>

FINANCIAL STATEMENTS

NEW SENATOR-ROUYN LIMITED

BALANCE SHEET - NOVEMBER 30TH, 1965

ASSETS

<u>Current</u>			
Cash in Bank	\$	76,204.41	
Accounts Receivable		8,747.56	
Prepaid Expenses		<u>57.44</u>	\$ 85,009.41
Investments (Market Value \$3,975.00)			\$ 3,667.45
<u>Properties, Mining Claims and Expenditures thereon</u>			
Rouyn property at cost less accumulated depreciation to date of cessation of operations, and proceeds of disposals to December 31, 1964	\$	96,879.69	
Other properties		24,410.99	
Head Office Equipment		<u>259.56</u>	\$121,550.24
<u>Deferred</u>			
Exploration Expenditures, per schedule	\$	181,866.71	
Legal		<u>1,610.00</u>	\$183,476.71
			<u>\$393,703.81</u>

LIABILITIES

<u>Current</u>			
Accounts Payable			\$ 142.64
<u>Capital</u>			
Capital Stock:			
Authorized:			
7,000,000 shares of \$1.00 par value			
Issued:			
5,300,000 shares	\$5,300,000.00		
Less discount on shares	<u>3,752,598.40</u>	\$1,547,401.60	
Deficit:			
Balance January 1, 1965	\$1,150,835.63		
	<u>3,004.80</u>	<u>\$1,153,840.43</u>	<u>\$393,561.17</u>
			<u>\$393,703.81</u>

There has been no material change in the items shown on the accompanying Balance Sheets to the date hereof.

Dated at Toronto this 4th day of January, 1966.

P.D. Hattie Director

A. James Walsh Director

NEW SENATOR-ROUYN LIMITED

EXPLORATION EXPENDITURES
FOR ELEVEN MONTHS ENDED NOVEMBER 30, 1965

Balance, December 31, 1964

\$151,837.94

Expenditures to November 30, 1965

Burrex Participation - Jamaica		\$10,747.56	
<u>Batchawana Area</u>			
Board	\$ 105.00		
Core Boxes	40.25		
Diamond Drilling	2,620.60		
Licenses & Fees	165.00		
Maps	5.72		
Stripping and Trenching	385.00		
Telephone	4.80		
Travel Expense	35.00		
Unemployment Insurance	<u>4.72</u>	\$ 3,366.09	
<u>Noranda Area</u>			
Taxes	\$ 52.20		
Miscellaneous	<u>23.31</u>	\$ 75.51	
<u>Two Horse Lake Area</u>			
Maps	\$ 15.68		
Travel Expense	<u>140.46</u>	\$ 156.14	
<u>Wark Township</u>			
Consultants	\$ 300.00		
Core Boxes	127.75		
Diamond Drilling	10,167.38		
Geological	550.00		
Geophysical	590.00		
Miscellaneous	37.45		
Travel Expense	<u>98.76</u>	\$11,871.34	
Rainbow Marble Participation		\$ 2,552.24	
<u>Miscellaneous Exploration</u>			
Property Examination	\$ 339.89		
Consultants	800.00		
Licenses	<u>120.00</u>	\$ 1,259.89	\$ 30,028.77
			<u>\$181,866.71</u>

STATEMENT OF REVENUE AND EXPENDITURES
FOR ELEVEN MONTHS ENDED NOVEMBER 30, 1965

Revenue

Interest Income	\$2,318.51	
Rentals	125.00	
Miscellaneous Income	<u>1,191.11</u>	\$3,634.62

Expenditures

Annual Meeting Expense	\$ 656.17	
Bank Charges	3.65	
Legal and Audit	1,978.85	
Office Salaries and Rent	2,750.00	
Miscellaneous Expense	21.50	
Taxes	149.65	
Transfer Agents Fees	<u>1,079.60</u>	\$6,639.42

Loss for period

\$3,004.80

NEW SENATOR-ROUYN LIMITED

SOURCE AND APPLICATION OF FUNDS
JANUARY 1 - NOVEMBER 30, 1965

Receipts

Proceeds from Underwriting, 200,000 shares @ .15		\$30,000.00
Interest Income		2,318.51
Rentals		125.00
Miscellaneous Income		<u>1,191.11</u>
		\$33,634.62

Less Expenditures

Exploration Expense		\$30,028.77	
Administration		6,639.42	
Acquisition of Mining Properties:			
Greenwich Lake	\$2,630.48		
Home Township	5,328.11		
Cashel & Mayo Townships	<u>291.31</u>	8,249.90	
Equipment		<u>259.56</u>	\$45,177.65
Decrease in Working Capital			<u>\$11,543.03</u>

Working Capital, December 31, 1964

Current Assets	\$98,159.43
Current Liabilities	<u>1,749.63</u>
	<u>\$96,409.80</u>

Working Capital, November 30, 1965

Current Assets	\$85,009.41
Current Liabilities	<u>142.64</u>
	<u>\$84,866.77</u>

Decrease	\$11,543.03
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There has been no material change in the items shown on the above statement to the date hereof.

Dated at Toronto this 4th day of January, 1966.

Pd Hattie Director

A. James Walker Director

ENGINEER'S REPORT

Note: The following are excerpts from a report by J.C. Dumbrille, P.Eng., dated January 4th, 1966, on mining claims located in Home Township, Sault St. Marie Mining Division, Ontario. A complete copy of this report is on file with the Toronto Stock Exchange.

JOHN C. DUMBRILLE

TEL. 368-9509

Consulting Engineer
80 RICHMOND ST. WEST
TORONTO
CANADA

January 4th, 1966.

President,
New Senator Rouyn Mines Limited,
Room 2014 - 44 King Street West,
Toronto 1, Ontario.

Dear Sir:

RE: Hall Copper Prospect

You have requested that I make a valuation report covering the data available in the above prospect and to give you a recommendation as to program of work. I have not visited the property and most of the information available was supplied by your own engineers, combined with what little information was available from published maps.

FINDINGS: On the basis of the available information, I consider that the property is worthy of a moderate exploration program consisting of geophysical surveying, surface exploration and diamond drilling, and this program is set forth below.

The Property: 16 claims are under option from the stakers, as follows:--

Claims A, C. 7679 to 7686 inclusive

Claims A. C. 7701 to 7708 inclusive

in Home Township, Sault Saint Marie mining division. These claims are shown on the accompanying map outlined in red. Your engineers informed me that further claims have been, and are being, staked adjacent to this group as there are indications of copper showings in areas not covered by the optioned claims.

Location: The group lies approximately 12 miles north of the Tribag property in the south-west quarter of Home Township and forms part of the Algoma Central Railway land grant. Access is by gravel road from Highway 17 to mileage 92 on the Algoma Central Railway and thence by a lumber road to the showing. The railway passes approximately one mile to the eastward of the property, as does the Great Lakes power line.

History: There is very little mention of these showings in the publications of the Department of Mines, or on any official maps. It is known, however, that work was done on this showing in the late 1920's by the Montreal River Mining Syndicate and the showing is located on the Algoma Central Railway's geological map for the Batchewana area 41 N1 and 8 and noted as a minor copper showing. Apparently nothing was done on the claims from 1929 until 1965 when the claims were restaked by the present owners who caused the old trenches to be cleaned out and made available for examination.

PROPOSED PROGRAM: In view of the above, I feel it is safe to state that this is a very interesting prospect and one which deserves a careful examination and a moderate program of exploration. I would suggest the following steps:

a) A geophysical survey over the area of the presently known showing at a cost of probably \$2,500.

b) Preparation of a map correlating, as far as possible, this geophysical work with any known rock samples which can be obtained as a guide to diamond drilling. It would be preferable to do a complete survey mapping prior to diamond drilling, but it may be better to do some drilling before the snow goes off.

c) Diamond drilling should be done under the present showing to establish strike, dip, and general character of the showing in a preliminary fashion. This, combined with the setting up of a camp and other general exploration work, would probably entail an expenditure of \$10,000. initially.

d) If the results of the above work warrant, a diamond drilling program could be laid on, even in the winter time, to

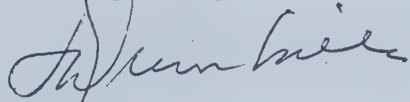
New Senator Rouyn Mines Limited - cont'd:--

probe the deposit to a reasonable depth, and I would suggest for this a further \$10,000.

e) The subsequent steps of a survey of the rest of the property by geophysical methods would, of course, be guided by the results of the already suggested program.

GENERAL: The above recommendations are for a very moderate exploration program and the costs estimated are, of course, only for the work stated. You must add to these your engineering costs and your payments for the claims, etc. It is difficult to set forth any considered opinion of the project as I have personally not seen the area and the reporting engineers had brief opportunities before the snow covered the ground completely. The feeling of both the examining engineers, who are experienced men, was that this was a good looking prospect and from the conversations I had with Mr. Walker, I feel willing to back his judgment in this regard.

Yours very truly,



J. C. Dumbrille, P.Eng.

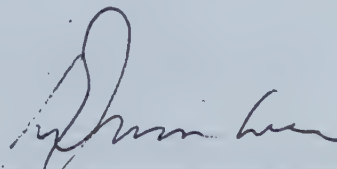
JCD/h
encl.

C E R T I F I C A T E

I, John C. Dumbrille, of the City of Toronto, in the County of York, do hereby certify:

- 1) That I am a mining engineer residing at 89 Oriole Parkway, Toronto, Ontario.
- 2) That I graduated from the University of Toronto with the degree of B.A.Sc. (Mining) in 1923.
- 3) That I am a registered Professional Engineer in the Province of Ontario.
- 4) That I have been practising my profession for more than forty years.
- 5) That I have not interest, nor do I expect to receive any interest, direct or indirect, in the properties described in the attached report, nor have I any interest present or expected in the securities of New Senator Rouyn Mines Limited, except for ownership of 2000 shares of stock purchased in the open market more than a year ago.
- 6) That the attached report is based on an analysis of maps, records and data available to me and discussions with Company engineers. I have not visited the property.

January 4th, 1966.
Toronto, Canada.



J. C. Dumbrille, P.Eng.

ENGINEER'S REPORT

Note: The following are excerpts from a report by J.C. Dumbrille, P.Eng., dated January 5th, 1966, on mining claims located in Dorian Township, Thunder Bay Mining Division, Ontario. A complete copy of this report is on file with the Toronto Stock Exchange.

JOHN C. DUMBRILLE

TEL. 368-9509

Consulting Engineer
80 RICHMOND ST. WEST
TORONTO
CANADA

January 5th, 1965.

The President,
New Senator Rouyn Mines Limited,
Room 2014 - 44 King Street West,
Toronto 1, Ontario.

Dear Sir:

RE: Myslicki Molybdenite Prospect

In accordance with your request for a summary assessment and recommendations regarding the above prospect, I am pleased to submit the following general information and recommendations.

Mr. James Walker, your exploration geologist, has made available to me his report made following an examination of the claims and has also shown me samples taken by him on the site. I have not visited the property and I understand that, due to deepness of snow, it would be impractical to make any useful examination at this time. This letter, therefore, is based entirely on information supplied by Mr. Walker and gleaned from the sparse government information available.

FINDINGS: From the information available to me, I consider that this molybdenite prospect has sufficient merit to warrant a careful preliminary exploration to be carried out in steps as set forth later in this report. It appears that no previous work has been done on this showing and that the character of the mineralization and the host rocks are such that the possibility of a valuable deposit exists. I can see no reason for prosecuting any work on the property before the snow has disappeared sufficiently to allow surface work and a complete examination of the showings, and a recommended program is drawn up with this in view.

PROPERTY: The property consists of staked claims as follows:
Claims TB 123313 to 123360 inclusive - 48 claims in all, in Dorian Township and the adjoining Greenwich Lake area in the Thunder Bay mining division as shown on the accompanying sketch map location. The group lies 35 air miles north-east of Port Arthur and north of the main highways and railways; it is accessible at present by plane to Greenwich Lake, or by road to within six miles of the group.

HISTORY: I can find no mention of molybdenite occurrences in this area in any of the old government publications. The prospectors found no evidence of old workings within their staked area. It is well known, however, that molybdenite does occur in McTavish Township on Wideman Lake about five miles to the south, but there is no evidence of structural connection.

PROPOSED PROGRAM: The information at hand indicates that there is a structure running parallel to the granite contact along the length of the claim group in which, at several places, interesting molybdenite showings have been seen and also that in other parts of the property molybdenite is known to occur. The general geology has not been assessed as to structure and no attempt has been made at sampling to ascertain possible average values. The samples brought out are of such a character that they indicate possibility that molybdenite may occur in reasonable quantities under reasonable geological circumstances. I would therefore recommend the following:

a) As soon as the snow goes a careful mapping of the area to locate and describe the molybdenite showings be performed. This work could be performed by one geologist and one or two prospector type assistants.

b) On the more promising showings cross trenches should be blasted out to allow for reasonably accurate sampling. There is not much point in sampling raw surface as leaching will probably have taken place and results will be misleading. If visual inspection of the trenches indicates that it is worthwhile, bulk sampling for the ascertaining of the true content should be undertaken.

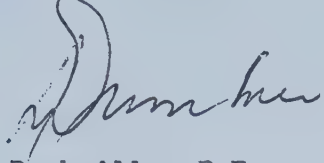
c) Dependent upon the results of the above steps, a diamond drilling or percussion dust drilling program could be performed to further confirm the potential of the deposit. The cost of the above program may be estimated at -

- | | |
|---------------------------|------------|
| a) Surface exploration | \$ 3,000. |
| b) Trenching and sampling | \$ 20,000. |
| c) Drilling | \$ 30,000. |

It is emphasized that this should be a program taken in definite steps and that should the above program be successful, a method suitable for the sampling of this individual deposit would have to be evolved during stage C above.

GENERAL REMARKS: I must point out again that the information submitted by the company has been accepted by me and I have not endeavoured to check claim titles, etc. The company engineers are reputable professional men and the evidence presented by them has been accepted in this light.

Yours very truly,



J. C. Dumbrille, P.Eng.


JCD/h
encl.

C E R T I F I C A T E

I, John C. Dumbrille, of the City of Toronto, in the County of York, do hereby certify:

- 1) That I am a mining engineer residing at 89 Oriole Parkway, Toronto, Ontario.
- 2) That I graduated from the University of Toronto with the degree of B.A.Sc. (Mining) in 1923.
- 3) That I am a registered Professional Engineer in the Province of Ontario.
- 4) That I have been practising my profession for more than forty years.
- 5) That I have no interest, nor do I expect to receive any interest, direct or indirect, in the properties described in the attached report, nor have I any interest present or expected in the securities of New Senator Rouyn Mines Limited, except for ownership of 2000 shares of stock purchased in the open market more than a year ago.
- 6) That the attached report is based on an analysis of maps, records and data available to me and discussions with Company engineers. I have not visited the property.

January 4th, 1966.
Toronto, Canada.


J. C. Dumbrille, P.Eng.

12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	The signatories hereto do not believe that any person other than the optionors named in Item 11 who has received or will receive a greater than 5% interest in the shares or other consideration to be received by them respectively.																						
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None																						
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable																						
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>The signatories hereto believe that the shares registered in the name of Tribag Mining Company Limited are beneficially owned by it but the signatories hereto do not believe that the other shareholders listed below are the beneficial owners of the shares registered in their respective names and do not know the beneficial owners thereof.</p> <p>R.C. Gamble, Oak Ridges, Ontario 489,700 shares</p> <p>Tribag Mining Co. Limited, 44 King Street West, Toronto, Ontario. 410,378 shares</p> <p>Matthews & Company Limited, 200 Bay Street, Toronto, Ontario. 379,300 shares</p> <p>Hector M. Chisholm & Co. Limited, 82 Richmond Street West, Toronto, Ontario. 225,600 shares</p> <p>Doherty, Roadhouse & McCuaig Bros., 335 Bay Street, Toronto, Ontario. 183,852 shares</p>																						
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	No person has shareholdings large enough to materially affect control. However, the present directors of the Company may be in a position to effect control of the Company if they obtain proxies for the shares held or controlled by C.H. Franklin and E.R. Heald, together with proxies from the shareholders listed in Item 15.																						
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table> <thead> <tr> <th></th><th>Number of Shares</th><th>Book Value</th><th>Market Value</th></tr> </thead> <tbody> <tr> <td>Senator Mines Limited</td><td>125,000)</td><td>\$</td><td>\$</td></tr> <tr> <td>Mastermet Cobalt Mines</td><td>10,000)</td><td>1.00</td><td>500.00</td></tr> <tr> <td>Sladen (Quebec) Limited</td><td>3,475</td><td>3,666.45</td><td>3,475.00</td></tr> <tr> <td></td><td></td><td>\$3,667.45</td><td>\$3,975.00</td></tr> </tbody> </table>		Number of Shares	Book Value	Market Value	Senator Mines Limited	125,000)	\$	\$	Mastermet Cobalt Mines	10,000)	1.00	500.00	Sladen (Quebec) Limited	3,475	3,666.45	3,475.00			\$3,667.45	\$3,975.00		
	Number of Shares	Book Value	Market Value																				
Senator Mines Limited	125,000)	\$	\$																				
Mastermet Cobalt Mines	10,000)	1.00	500.00																				
Sladen (Quebec) Limited	3,475	3,666.45	3,475.00																				
		\$3,667.45	\$3,975.00																				
18. Brief statement of any lawsuits pending or in process against company or its properties.	None																						
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<p>By an agreement dated January 31, 1964, as amended, between the Company, Burrex Mines Limited and Dickenson Mines Limited, the Company agreed to expend up to \$10,000 prior to June 30, 1966 in exploration work on certain properties of Burrex Mines Limited held under a special prospecting licence granted to it by the Government of Jamaica, B.W.I., for an area covering 21.6 square miles. In the event that the Company elects to continue to participate in the exploration and development of the property thereafter a new Jamaican company will be incorporated to acquire the claims, with all of its shares being wholly-owned by a new Ontario company to be incorporated, having a capitalization of 5,000,000 shares of \$1.00 par value each and with the Ontario company issuing to Burrex the maximum number of vendor shares, of which New Senator-Rouyn will receive 500,000 vendor shares and additional shares at \$1.00 a share for money expended and shall also be entitled to participate in any new financing up to a 50% interest.</p> <p>By an agreement dated July 30, 1964 the Company has granted to Texas Gulf Sulphur Company Incorporated the right to remove sand and gravel from the Company's property in the Township of Wark, in consideration of the payment to the Company of 10 cents a yard for gravel and 5 cents a yard for sand.</p> <p>The Company is not a party to any material contract entered into by it otherwise than in the ordinary course of business which is still in effect or which is not disclosed in the foregoing.</p>																						
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There is no other material fact not reflected herein or in the financial statements forming part hereof. Upon the acceptance for filing hereof the shares referred to in Item 6 will be in the course of primary distribution to the public.																						

DATED January 5, 1966

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NEW SENATOR-ROUYN LIMITED (No Personal Liability)
 "P.D. Hattie" *P.D. Hattie* CORPORATE SEAL
 "W.E. Abbott" *W.E. Abbott*

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

HECTOR M. CHISHOLM & COMPANY LIMITED
 "H.M. Chisholm" *H.M. Chisholm*

THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1548.
FILED, MAY 25th, 1967.

file

NEW SENATOR ROUYN LIMITED (No Personal Liability)

Incorporated under The ^{Full corporate name of Company} Quebec Mining Companies Act by Letters Patent dated March 17, 1937 as amended by Supplementary Letters Patent dated August 20, 1954 and March 28, 1962

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous Filing Statement No. 1386 and amending Filing Statement No. 312.

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Acquisition of options pursuant to agreements dated November 28, 1966 and March 7, 1967 referred to in Item 11.
2. Head office address and any other office address.	Head Office: Noranda Quebec. Executive Office: Suite 2014, 44 King Street West, Toronto 1, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President and Director: Philip D. Hattie, 44 King Street West, Toronto Mining Executive. Secretary-Treasurer & Director: Ross Abbott, 60 Miller Street, Toronto, Chartered Accountant. Director: William S. Miller, 920 Whittier Crescent, Port Credit, Ontario, Manager
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 7,000,000 shares \$1.00 par value. Issued: 6,100,000 shares \$1.00 par value.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>1. The Company intends to undertake, pursuant to the agreement dated April 27, 1967 with McIntyre Porcupine Mines Limited referred to in Item 11, a programme of exploration and development of the prospecting licenses optioned to it pursuant to the agreement dated November 28, 1966 between it and Astrabrun Mines Limited referred to in Item 11. The Company will expend a minimum of \$30,000.00 in the said exploration and development programme which will be refunded to it by McIntyre Porcupine Mines Limited in accordance with the terms of the said agreement dated April 27, 1967.</p> <p>2. The Company intends to continue the exploration and development of the property optioned to it by Rose Marie Legaree pursuant to the agreement dated November 19, 1965 referred to in Item 11. The Company proposes to expend between \$5,000.00 and \$10,000.00 on such exploration and development programme.</p> <p>3. The Company has no immediate intention to conduct an exploration and development programme on the property optioned to it by J.E. Jerome but will keep the said property in good standing. A programme of exploration and development may be commenced after study of the recommendations of an engineer's report thereon.</p> <p>4. The Company intends to maintain in good standing the other properties held by it or optioned to it.</p>

<p>10. Brief statement of company's chief development work during past year.</p>	<p>1. The Company has carried out an exploration programme on its sulphur prospect consisting originally of 1000 mining claims near Truro, Nova Scotia at a cost of \$29,692.55. The programme included:</p> <ul style="list-style-type: none"> (i) A detailed gravity survey over an area of one and one-half miles by two and one-half miles. (ii) A limited amount of reconnaissance work in the area of the gravity survey. (iii) Topographical mapping in the area of the gravity survey. (iv) A detailed E.M. survey in the area of the gravity survey. (v) A limited amount of soil sampling around the anomaly indicated by the E.M. survey. (vi) 14 diamond drill holes totalling 9,029 feet, in 5 of which holes non-commercial shows of elemental sulphur were obtained. <p>As a result of its exploration programme the Company has reduced the holding to 448 claims. Future work on the property will depend upon future studies of the area.</p> <p>2. The Company has maintained in good standing 48 unpatented mining claims held under option by it in Dorion Township and in the Greenwich Lake area, Ontario. In the summer of 1966 a programme of geophysical reconnaissance across 5 claims was undertaken and extensive trenching and sampling of the copper-molybdenite showings were carried out at a cost of \$5,826.11.</p> <p>3. The Company staked 36 claims in Home Township, Ontario and in 1966 undertook an exploration programme consisting of line-cutting, self potential surveying and magnetometer surveying and drilled 7 AX diamond drill holes totalling 1,406 feet and 5 pack sack drill holes totalling 177 feet at a cost of \$16,882.11.</p> <p>4. The Company maintained in good standing its properties in the Batchawana area, Ontario and drilled 2 diamond drill holes of more than 252 feet in the summer of 1966 at a cost of \$4,488.95. Non-commercial values in copper, lead and zinc were obtained.</p> <p>5. The Company maintained in good standing its properties in Wark Township, Ontario and Rouyn Township, Quebec and its interest in the Jamaican property of Burrex Mines Limited at a total cost of \$5,102.41.</p>												
<p>11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.</p>	<p>See Schedule "A" on pages 3 and 4.</p>												
<p>12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.</p>	<p>The signatories hereto do not believe that any person other than the optionors named in Item 11 has received or will receive a greater than 5% interest in the shares or other consideration to be received by them respectively.</p>												
<p>13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.</p>	<p>None</p>												
<p>14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)</p>	<p>Not applicable</p>												
<p>15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.</p>	<table border="1"> <thead> <tr> <th></th><th style="text-align: right;">Number of Shares</th></tr> </thead> <tbody> <tr> <td>Tribag Mining Co. Limited, Suite 2014, 44 King Street West, Toronto 1, Ontario.</td><td style="text-align: right;">387,878</td></tr> <tr> <td>Hector M. Chisholm & Co. Limited, 82 Richmond Street West, Toronto, Ontario.</td><td style="text-align: right;">359,800</td></tr> <tr> <td>Doherty Roadhouse & McCuaig Bros., 335 Bay Street, Toronto, Ontario.</td><td style="text-align: right;">320,514</td></tr> <tr> <td>R. G. Gamble, Oakridges, Ontario.</td><td style="text-align: right;">287,700</td></tr> <tr> <td>Matthews & Company Limited, 220 Bay Street, Toronto, Ontario.</td><td style="text-align: right;">242,900</td></tr> </tbody> </table> <p>In addition to the above shares registered in the name of Tribag Mining Co. Limited, Tribag Mining Co. Limited is the beneficial owner of a further 68,000 shares in the capital of the Company.</p> <p>The shares registered in the name of Tribag Mining Co. Limited are beneficially owned by it but the signatories hereto are not aware of the beneficial owners of the other shares listed above.</p> <p>Tribag Mining Co. Limited is a public company listed on the Toronto Stock Exchange.</p>		Number of Shares	Tribag Mining Co. Limited, Suite 2014, 44 King Street West, Toronto 1, Ontario.	387,878	Hector M. Chisholm & Co. Limited, 82 Richmond Street West, Toronto, Ontario.	359,800	Doherty Roadhouse & McCuaig Bros., 335 Bay Street, Toronto, Ontario.	320,514	R. G. Gamble, Oakridges, Ontario.	287,700	Matthews & Company Limited, 220 Bay Street, Toronto, Ontario.	242,900
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R. G. Gamble, Oakridges, Ontario.	287,700												
Matthews & Company Limited, 220 Bay Street, Toronto, Ontario.	242,900												

SCHEDULE "A"

By an agreement dated November 28, 1966 as amended Astrabrun Mines Limited ("Astrabrun"), Suite 906, 357 Bay Street, Toronto, in consideration of the payment to it of the sum of \$25,000 has granted to the Company the option, exercisable upon the expenditure within 24 months of not less than \$30,000 in the exploration and development thereof, to transfer to a new company certain prospecting licences covering areas in Northeastern Alberta to be issued to it by the Department of Mines and Minerals, Alberta. The agreement provides that if the option is exercised Astrabrun will receive 1/3 of the consideration paid by the new company for the transfer to it of the said prospecting licences.

By an agreement dated April 27, 1967 McIntyre Porcupine Mines Limited ("McIntyre"), Suite 1500, 25 King Street West, Toronto, has agreed to pay the first \$30,000 of expenditures incurred by the Company in the exploration and development of the said prospecting licences and has been granted the right to expend up to an additional \$170,000 in the exploration and development thereof and thereafter the Company is entitled to pay up to an additional \$125,000 in the exploration and development thereof. The agreement provides that upon the expenditure of the said \$30,000 McIntyre may require the Company to transfer the said prospecting licences to the new company referred to in the said agreement between the Company and Astrabrun in consideration of the issue to the Company of 500,000 shares of the said new company and to Astrabrun of 250,000 shares of the said new company. Upon the transfer of the said prospecting licences to the said new company, the Company and McIntyre will subscribe for and purchase from the said new company at the price of 1¢ per share:

	250,000 shares for the first \$25,000 of expenditures,
	250,000 shares for the next \$50,000 of expenditures,
	500,000 shares for the next \$125,000 of expenditures,
and	500,000 shares for the next \$125,000 of expenditures,

incurred by them respectively in the exploration and development of the said prospecting licences. The agreement provides that so long as it is the beneficial owner of not less than 25% of the issued shares of the said new company, McIntyre shall arrange all necessary financing if the said new company determines that the said prospecting licences are capable of producing merchantable ore at a rate which is economically viable. For a period of 10 years after the incorporation of the said new company so long as it is the beneficial owner of not less than 25% of the issued shares of the said new company, the Company may participate to the extent of 20% in any financing by the said new company.

By an agreement dated March 7, 1967 between the Company and J. E. Jerome, New Liskeard, Ontario, the Company in consideration of the payment of \$5,000 has acquired an option exercisable on or before April 1, 1970 to purchase a total of 11 unpatented mining claims in Duprat, Montbray, Beauchastel and Dasserat Townships, Quebec upon the delivery to the optionor of 150,000 shares of a new company to which the said claims are then to be transferred.

By an agreement dated January 31, 1964, as amended, between the Company, Burrex Mines Limited and Dickenson Mines Limited, the Company agreed to expend up to \$10,000 in exploration work on certain properties of Burrex Mines Limited held under a special prospecting licence granted to it by the Government of Jamaica, B.W.I., for an area covering 21.6 square miles. In the event that the Company elects to continue to participate in the exploration and development of the property thereafter a new Jamaican company will be incorporated to acquire the claims, with all of its shares being wholly-owned by a new Ontario company to be incorporated, having a capitalization of 5,000,000 shares of \$1.00 par value each and with the Ontario company issuing to Burrex the maximum number of vendor shares, of which New Senator-Rouyn will receive 500,000 vendor shares and additional shares at \$1.00 a share for money expended and shall also be entitled to participate in any new financing up to a 50% interest.

By an agreement dated November 19, 1965 as amended between the Company and Rosemarie Legaree, 531 South Syndicate Avenue, Fort William, Ontario, the Company in consideration of the payment by it of the sum of \$3,500 has acquired an option exercisable on or before June 1, 1967 to purchase 10 unpatented mining claims in Dorion Township and in the Greenwich Lake Area, Port Arthur Mining Division, Ontario, as follows:

claims TB 123313 - 123360 inclusive

upon payment on or before September 1, 1967 of the further sum of \$2,500, on or before December 1, 1967 of the further sum of \$5,000, on or before June 1, 1968 of the further sum of \$5,000 on or before June 1, 1969 of the further sum of \$5,000 and the delivery to the optionor of 10% of the authorized capital stock of a new company to which the claims are then to be transferred.

The Company acquired by staking a 51% undivided interest in 1060 mining claims covering 67 square miles near Holden Colchester County, Nova Scotia as well as the petroleum rights relating thereto and to an additional contiguous area covering approximately 40 square miles. It has since reduced its holdings to 448 claims.

The joint stakers of the claims together with the Company were E.D. Brown and J.C. Dumbrille, Room 1401, 80 Richmond Street West, Toronto, who acquired a 49% undivided interest therein.

By an agreement dated March 31, 1966 between the Company as Optionee and the said E.D. Brown and J.C. Dumbrille as Optionors, the Company acquired an Option exercisable upon the expenditure by the Company of not less than \$15,000 in geophysical and geological work or in diamond drilling on the said mining claims to cause its interest in the said mining claims together with the interest of the said Optionors therein to be transferred to a new company to be incorporated by the Company.

The said Optionors will receive 49% of the vendor consideration allotted by the said new company for the acquisition by it of the said mining claims and the Company will receive 51% of such vendor consideration. In addition, the said new company will issue treasury shares at the minimum prices permitted by the regulatory bodies having jurisdiction with respect thereto as reimbursement of all monies expended by the Company in such geophysical and geological work or diamond drilling. The said agreement dated March 31, 1966 also provides that for a period of five years from the date of the exercise by it of the said option the Company shall have the right of first refusal to underwrite or otherwise purchase from the said new company any securities which it proposes to issue.

By an addendum dated April 2, 1966 to the said agreement dated March 31, 1966, the said Optionors have granted to the Company a right of first refusal to purchase from them the whole or any part of the vendor consideration allotted to them by the said new company.

By an agreement dated April 5, 1966 between the Company and Peel-Elder Limited, 44 King Street West, Toronto, Peel-Elder Limited has agreed to contribute 50% of the first \$20,000 expended by the Company in such geophysical and geological work or diamond drilling and has been granted the right to contribute up to 50% of any excess over \$20,000 of such expenditures. The Company has assigned to Peel-Elder Limited its right of first refusal to purchase the vendor consideration to be allotted to the said Optionors by the said new company and has agreed that Peel-Elder Limited shall be entitled to a 50% participation in the underwriting or other purchase by the Company of any securities which the said new company proposes to issue; and the Company has agreed that Peel-Elder Limited shall be entitled to receive that proportion of the shares allotted and issued by the said new company in reimbursement of expenditures as aforesaid, which is the same as the total of the monies contributed by Peel-Elder Limited are of the total of such expenditures.

By an agreement dated April 14, 1966, the said E.D. Brown and J.C. Dumbrille have sold to Peel-Elder Limited for the price of \$45,000 a 40% undivided interest in the property and their right to receive 40% of the vendor consideration to be allotted by the said new company and have granted to Peel-Elder an option exercisable within three years from April 14, 1966 to purchase for the price of \$67,500 their remaining 9% undivided interest in the property and their remaining 9% interest in the said vendor consideration.

FINANCIAL STATEMENTS

NEW SENATOR-ROUYN LIMITED
(No Personal Liability)

(Incorporated under the Quebec Mining Companies' Act.)

BALANCE SHEET

DECEMBER 31, 1966

LIABILITIES

ASSETS

[illegible]

AUDITOR'S REPORT

To the Shareholders, -

To the Shareholders,-

We have examined the Balance Sheet of your Company as at December 31, 1966 and the Statements of Revenue and Expenditures, Exploration Expenditures and Source and Application of Funds for the year ended on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the above Balance Sheet and Statements of Revenue and Expenditures, Exploration Expenditures and Source and Application of Funds present fairly the financial position of the Company as at December 31, 1966 and the results of its operations for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto, March 21, 1967.

CHARTERED ACCOUNTANTS.

fixed. Lower 9-10

NEW SENATOR-ROUYN LIMITED
(No Personal Liability)

EXPLORATION EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1966.

Balance December 31, 1965		\$174,393.81
Expenditures for the year ended December 31, 1966:		
Exploration:		
Batchawana	\$ 4,488.95	
Greenwich Lake	5,826.11	
Home Township	16,882.11	
Noranda	652.20	
Miscellaneous exploration	5,102.41	
Prospecting and property examination	<u>4,633.02</u>	\$ 37,584.80
		<hr/>
		\$211,978.61
Less: Amounts written off		51,867.52
		<hr/>
Balance December 31, 1966		<u>\$160,111.09</u>

NEW SENATOR-ROUYN LIMITED
(No Personal Liability)

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1966

REVENUE:

Rentals	\$ 125.00	
Interest	4,668.73	
Sale of sand and gravel	<u>20,445.42</u>	\$ 25,239.15

EXPENDITURES:

Annual Meeting	\$ 881.19	
Legal and audit	4,446.60	
Accounting and secretarial	6,000.00	
Office expenses and miscellaneous	587.95	
Taxes	107.13	
Transfer Agents fees	2,150.68	
Depreciation	375.47	
Shareholders' information	73.68	
Telephone and telegraph	371.66	
Stock Exchange fees	<u>586.48</u>	\$ 15,580.84

EXCESS OF REVENUE OVER EXPENDITURES FOR THE YEAR	<u>\$ 9,658.31</u>
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NEW SENATOR-ROUYN LIMITED
(No Personal Liability)

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1966

SOURCE OF FUNDS:

Proceeds of sale of 800,000 shares of capital stock	\$180,000.00	
Rentals	125.00	
Interest	4,668.73	
Sale of sand and gravel	<u>20,445.42</u>	
		\$205,239.15

APPLICATION OF FUNDS:

Costs on mining claims	\$ 2,463.86	
Exploration expenditures	37,584.80	
Participation with Peel-Elder Limited in Nova Scotia Joint Venture	34,017.24	
Administration expenditures (less depreciation)	15,205.37	
Purchase of office equipment	<u>1,669.69</u>	
		\$ 90,940.96

Increase in Working Capital \$114,298.19

Working Capital December 31, 1965 86,108.67

WORKING CAPITAL, DECEMBER 31, 1966 \$200,406.86

NEW SENATOR-ROUYN LIMITED - PEEL ELDER LIMITED

JOINT VENTURE, NOVA SCOTIA (SULPHUR PROSPECT)

FROM DATE OF AGREEMENT APRIL 5, 1966 TO DECEMBER 31, 1966.

ASSETS

Cash in bank	\$ 9,049.91	
Investment, at cost (market value including interest due and accrued) - \$3,400.00 Province of Nova Scotia Bond	<u>3,367.41</u>	
		\$ 12,417.32
Deferred Expenditures on Nova Scotia Claims		59,385.11
		<u>\$ 71,802.43</u>

LIABILITIES

Accounts payable		\$ 3,767.95
Capital Contributions:		
New-Senator	\$ 34,017.24	
Peel Elder	<u>34,017.24</u>	
		68,034.48
		<u>\$ 71,802.43</u>

DEFERRED EXPENDITURES:

Assaying	\$ 182.20	
Board	1,819.04	
Consultants	8,355.00	
Diamond drilling	35,267.51	
Engineering and geology	5,843.47	
Geophysical	3,689.13	
Telephone	923.48	
Travel and transportation	<u>3,305.28</u>	
		\$ 59,385.11

BALANCE SHEET, FEBRUARY 28, 1967

NEW SENATOR-ROUYN LIMITED
EXPLORATION EXPENDITURES
FOR TWO MONTHS ENDED FEBRUARY 28, 1967

Balance, December 31, 1966 \$160,111.09

Expenditures to February 28, 1967:

Engineering and Exploration	\$1,078.39	
General and Administration	1,526.70	
Refund on Taxes	145.00	Cr. \$ 2,460.09
		\$162,571.18

APPROVED:

W. Ross Abbott Director

W. Smith Director

NEW SENATOR-ROUYN LIMITED
SOURCE AND APPLICATION OF FUNDS
JANUARY 1, 1967 TO FEBRUARY 28, 1967

Source of Funds

Working Capital, January 1, 1967 \$200,406.86

Application of Funds

Engineering and Exploration	\$1,078.39	
General and Administration	1,526.70	
Joint Venture - Sulphur	4,800.62	
Refund on Taxes	(145.00)	7,260.71

Working Capital, February 28, 1967 \$193,146.15

NEW SENATOR-ROUYN LIMITED
(NO PERSONAL LIABILITY)

SUITE 2014
44 KING ST. W.
TORONTO 1, ONTARIO

May 23, 1967

This will certify that since the date of the accompanying Financial Statements, payment of \$25,000.00 has been made to Astrabrun Mines Limited and \$5,000.00 has been paid to J. E. Jerome for an option on the "Four Corners Property" located in the Townships of Duprat, Montbray, Beauchastel and Dasserat, Province of Quebec.

Apart from this there has been no material change in the items shown on the accompanying Balance Sheet to the date hereof.

Dated at Toronto this 23rd day of May, 1967.

W. Ross Abbott Director

Director

ENGINEER'S REPORT

NOTE: The following are excerpts from a report by E.A. Hart, M.Sc., P.Eng., dated May 15th, 1967, on two mining concessions totalling 80 square miles, located in the north east corner of the Province of Alberta. A complete copy of this report is on file with the Toronto Stock Exchange.

REPORT ON

ALBERTA CONCESSIONS

NEW SENATOR-ROUYN LIMITED

SUMMARY

New Senator-Rouyn Limited has acquired two concessions in north eastern Alberta for the purpose of exploring and developing the uranium zones found in the area. They cover a complex of sediments, sedimentary gneisses and granites that are altered and faulted. Radioactivity is associated mainly with faults and shear zones and related pegmatites. Some molybdenite is also found in the shears.

Three areas in particular warrant extensive exploration and a programme of stripping, trenching, sampling and mapping is recommended. The better zones are to be diamond drilled after the preliminary exploration is completed.

PROPERTY AND LOCATION

New Senator-Rouyn Limited has two concessions totalling 80 square miles in the north east corner of Alberta. The area is about 35 miles north of Lake Athabasca and nearly joins the provincial boundary with Saskatchewan, and its location is shown on the attached map with this report.

Access to the property is from Fort McMurray some 350 miles north of Edmonton, and can be reached by rail or air service. Regular air service operates from Fort McMurray to Uranium City and Fort Fitzgerald. Charter flights can be arranged from either centre to the concessions and Uranium City is closer, being about 45 miles east of the concessions.

Freight barges operate from Fort McMurray down the Athabasca river to Lake Athabasca and to Uranium City and Fort Chipewyan where docking facilities are available.

CONCLUSIONS

The concessions have three areas of significant radioactivity associated with shears and faulting, located at Spider Lake, Cherry Lake and along Bonny Fault that warrant extensive exploration. Molybdenite is also present in many of the showings.

RECOMMENDATIONS

A programme of stripping, sampling and mapping is recommended for each of the three areas. This work is to be followed by diamond drilling the best zones to determine the extent and indicate possible grades of each.

Recommended programme and costs

Preliminary- stripping, sampling mapping (2 months)	\$ 9660.00
Diamond drilling- 2500 ft @ \$5.50	13750.00
Sampling, supervision	2500.00
Air service, and contingencies	2700.00
Total	<u>\$28610.00</u>

Respectfully submitted,

Edward A. Hart M.Sc. P. Eng.

Toronto, Ont.
May 15 1967.

Engineer's Certificate

I, Edward A. Hart of the City of Toronto in the Province of Ontario, hereby certify:

1. That I am a practising geologist and reside at 23 Truman Road, Willowdale, Ontario.
2. That I am a graduate of the University of Saskatchewan, B. Sc. and McGill University, M.Sc. 1939.
3. That I am a member of the Association of Professional Engineers of the Province of Manitoba and the Geological Association of Canada.
4. That I have been practising my profession of Geologist for over twenty years.
5. That I have no direct or indirect interest, nor do I expect to receive any interest, directly or indirectly, in the properties of New Senator-Rouyn Limited, or securities of same.
6. This report is based on a personal knowledge of the area and reports of the Research Council of Alberta and other reports as listed in references.

Edward A. Hart M. Sc.

Toronto, Ont.
May 15 1967.

P. Eng.

DOMINION OF CANADA)	IN THE MATTER OF the option to New
)	
PROVINCE OF ONTARIO)	Senator Rouyn Limited of certain
)	
)	mining claims pursuant to an agree-
)	
TO WIT:)	ment as of November 28, 1966.


I, M. A. McLEOD, of the City of Toronto, in the Province of Ontario, DO SOLEMNLY DECLARE THAT:

1. I am the President of Astrabrun Mines Limited ("Astrabrun") the Optionor named in an agreement dated as of November 28, 1966 between Astrabrun and New Senator Rouyn Limited ("New Senator") pursuant to which Astrabrun has optioned to New Senator certain prospecting permits to be issued by the Alberta Department of Mines and Minerals.

2. There is no officer, director or promoter of New Senator who has or will receive any direct or indirect interest in the consideration paid or to be paid by New Senator pursuant to the said agreement and the transaction provided for in the said agreement is strictly at arms-length between Astrabrun and New Senator.

AND I make this solemn Declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath, and by virtue of "The Canada Evidence Act".

DECLARED before me at the City)
of Toronto, in the County of)
York, this 5th day of)
May, A.D. 1967.)


M. A. McLeod


A Commissioner, etc.

16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	No person has shareholdings large enough to materially affect control. However, the present directors of the Company may be in a position to affect control of the Company if they obtain proxies from the shareholders listed in Item 15 together with proxies from C.H. Franklin and E.R. Heald who hold or control a substantial number of shares in the capital of the Company.			
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<u>Name</u>	<u>No. of Shares</u>	<u>Book Value</u>	<u>Market Value</u>
	Senator Mines Limited	125,000	nil	nil
	Mastermet Cobalt Mines	10,000	\$ 1.00	\$ 400.00
	Sladen (Quebec) Limited	3,475	\$3,666.45	\$1,737.50
18. Brief statement of any lawsuits pending or in process against company or its properties.	None			
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	The Company is not a party to any material contract entered into by it otherwise than in the ordinary course of business which is still in effect or which is not disclosed in the foregoing.			
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	The shares of the Company are not in the course of primary distribution. There is no other material fact not reflected herein or in the financial statements forming part hereof.			

CERTIFICATE OF THE COMPANY

DATED May 24, 1967

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NEW SENATOR ROUYN LIMITED (No Personal Liability)

"R. Abbott"

per

R. Abbott

CORPORATE
SEAL

"W.S. Miller"

per

W.S. Miller

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS AMENDING FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT No. 312.
FILED, APRIL 14th, 1966.

NEW SENATOR-ROUYN LIMITED (No Personal Liability)
Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1386 dated January 5, 1966.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	1. Underwriting and option of treasury shares as shown in item 6. 2. Acquisition of interest in mining properties in Nova Scotia referred to in item 9. 3. Acquisition of option to purchase mining claims in Home Township referred to in item 11.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 7,000,000 shares \$1.00 par value Issued: 5,900,000 shares \$1.00 par value
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By an agreement dated April 5, 1966 between the Company and Hector M. Chisholm & Company Limited, 82 Richmond Street West, Toronto 1, acting on behalf of its client named in item 7, the Company has agreed to sell 200,000 treasury shares at 40¢ per share payable forthwith after the acceptance hereof for filing and has optioned an additional 100,000 treasury shares at 50¢ per share exercisable within 3 months.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Hector M. Chisholm & Company Limited has entered into the agreement referred to in item 6 on behalf of Prace Trading Limited, 2014, 44 King Street West, Toronto, the shareholders of which holding more than 5% of the outstanding capital stock are E.R. Heald, 56 Ridley Boulevard, Toronto and C.H. Franklin, 27 Country Lane, Willowdale.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	See Schedule "A" on pages 2 and 3.
10. Brief statement of company's chief development work during past year.	Since the date of the last Filing Statement of January 6, 1966 the Company has: Continued to keep in good standing its properties in the Batchawana Area, District of Algoma, Ontario, in Wark Township, District of Cochrane, Ontario, in Rouyn Township, Quebec, in Dorion Township, Greenwich Lake Area, Port Arthur Mining Division, Ontario and its interest in the property of Burrex Mines Limited in Jamaica, B.W.I. Examined four other mining properties and conducted sampling thereon. Carried out a feasibility study on the Marbel prospect in Mayo and Cashel Townships in the Eastern Ontario Mining Division including market research and quality tests and some diamond drilling. Added to its 16 claims held under option in Home Township, District of Algoma, Ontario an additional 36 claims in Home Township acquired by staking and 2 claims in Home Township acquired under option from Robert D. Burns referred to in item 11. During the period from January to March 17, 1966 geophysical surveys were carried out in the showing area. Lines were cut and both magnetic and self potential surveys were carried out. 1,406 feet of AX size core was drilled in 7 holes and an additional 177 feet of packstack drilling in 5 holes were put down.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	By an agreement dated February 1, 1966 between the Company as Optionee and Robert D. Burns, 21 Superior Drive, Sault Ste. Marie, Ontario as Optionor and in consideration of the payment of \$500 by the Company, the Company has acquired an option to purchase mining claims 7752 and 7753 in Home Township, District of Algoma, Ontario on or before February 1, 1968 upon payment to the Optionor on or before February 1, 1967 of the further sum of \$500, payment to the Optionor on or before February 1, 1968 of the further sum of \$4,500 and the allotment and issue or transfer to the Optionor of 20,000 shares of any new company to which claims 7701 - 8 inclusive and 7679 - 86 inclusive, in the said Township (and referred to in filing statement 1386) may be transferred.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There is no other material fact not reflected herein or in the financial statements forming part hereof. Upon the acceptance for filing hereof the shares referred to in item 6 will be in the course of primary distribution to the public.

DATED April 14, 1966

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NEW SENATOR ROUYN LIMITED
CORPORATE SEAL
"P.D. Hattie" P.D. Hattie
"A.J. Walker" A.J. Walker

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

HECTOR M. CHISHOLM & COMPANY LIMITED

"H.M. Chisholm" H.M. Chisholm

SCHEDULE "A"

Item 9

The Company has acquired by staking at a cost to it of approximately \$800 a 51% undivided interest in 1060 mining claims covering 67 square miles near Holden Colchester County, Nova Scotia as well as the petroleum rights relating thereto and to an additional contiguous area covering approximately 40 square miles.

The joint stakers of the claims together with the Company were E.D. Brown and J.C. Dumbrille, Room 1401, 80 Richmond Street West, Toronto, who hold a 49% undivided interest therein.

By an agreement dated March 31, 1966 between the Company as Optionee and the said E.D. Brown and J.C. Dumbrille as Optionors, the Company acquired an Option exercisable upon the expenditure by the Company of not less than \$15,000 in geophysical and geological work or in diamond drilling on the said mining claims to cause its interest in the said mining claims together with the interest of the said Optionors therein to be transferred to a new company to be incorporated by the Company.

The said Optionors will receive 49% of the vendor consideration allotted by the said new company for the acquisition by it of the said mining claims and the Company will receive 51% of such vendor consideration. In addition, the said new company will issue treasury shares at the minimum prices permitted by the regulatory bodies having jurisdiction with respect thereto as reimbursement of all monies expended by the Company in such geophysical and geological work or diamond drilling. The said agreement dated March 31, 1966 also provides that for a period of five years from the date of the exercise by it of the said option the Company shall have the right of first refusal to underwrite or otherwise purchase from the said new company any securities which it proposes to issue.

By an addendum dated April 2, 1966 to the said agreement dated March 31, 1966, the said Optionors have granted to the Company a right of first refusal to purchase from them the whole or any part of the vendor consideration allotted to them by the said new company.

By an agreement dated April 5, 1966 between the Company and Peel-Elder Limited, 44 King Street West, Toronto, Peel-Elder Limited has agreed to contribute 50% of the first \$20,000 expended by the Company in such geophysical and geological work or diamond drilling and has been granted the right to contribute up to 50% of any excess over \$20,000 of such expenditures. The Company has assigned to Peel-Elder Limited its right of first refusal to purchase the vendor consideration to be allotted to the said Optionors by the said new company and has agreed that Peel-Elder Limited shall be entitled to a 50% participation in the underwriting or other purchase by the Company of any securities which the said new company proposes to issue; and the Company has agreed that Peel-Elder Limited shall be entitled to receive that proportion of the shares allotted and issued by the said new company in reimbursement of expenditures as aforesaid, which is the same as the total of the monies contributed by Peel-Elder Limited are of the total of such expenditures.

By an agreement dated April 14, 1966, the said E.D. Brown and J.C. Dumbrille have sold to Peel-Elder Limited for the price of \$45,000 a 40% undivided interest in the property and their right to receive 40% of the vendor consideration to be allotted by the said new company and have granted to Peel-Elder an option exercisable within three years from April 14, 1966 to purchase for the price of \$67,500 their remaining 9% undivided interest in the property and their remaining 9% interest in the said vendor consideration.

The Company proposes to implement the programme of exploration and development of the said Nova Scotia property, the anticipated present cost of which over the next twelve months is estimated at approximately \$280,000 (of which it is anticipated the Company will contribute 50%).

In addition, the Company's anticipated expenditures on its other properties over the next twelve months will be as follows:

Batchawana Area Claims - adjoining south of Tribag, Township 28, Range 13. This group of 65 claims has certain breccia areas, with some mineralization and exploration is warranted to further investigate the breccias and anomalies indicated by airborne E.M. test, as well as to keep the ground in good standing. 3,310 days' work will be required, mainly in July and August. Minimum costs will be geophysics \$7,000.00, diamond drilling \$18,000.00 or total of \$25,000.00.

Dorion Township - Greenwich Lake Area. Molybdenite Prospect. 48 claims held under option will require investigation as soon as the snow is gone this spring. It is proposed that work be done to further investigate the molybdenite occurrences, followed by mapping, trenching for bulk samples, and wire line NX core diamond drilling. Estimated costs \$53,000.00.

Home Township, District of Algoma. 18 claims held under option and 36 acquired by staking. The Company has recently completed seven drill holes using AX core, and five packsack holes - XRP core. Magnetic and self potential surveys in the vicinity of the showing preceded the drilling. The mineralized zone was found to be almost flat lying and contained much less copper mineralization than observed in the main pit. Some molybdenite was found to be present. The Company intends that prospecting, geological and geochemical work be carried out this season to complete its investigation of this area. Other sulphides showings are reported present and molybdenite bearing float has also been found. Expenditures to date, including staking and options (\$7,895) \$25,285.00. Recommended expenditure \$5,000.

Burrex Mines Limited and the Company share a mining license in Jamaica on which copper values have been found in trenching and drilling. A partner is being sought to continue exploration, but to maintain its equity and keep the ground in good standing beyond September, 1966, the approximate expenditure by the Company will be \$5,000.

Rouyn Township Claims. The Company intends to conduct an induced polarization survey on its Rouyn claims. Cost of survey would be about \$7,000. If drilling required this could involve an additional \$25,000 or possible total of \$32,000, which expenditure may be delayed until next year.

In addition, the Company is negotiating an exploration and option agreement affecting 3 Townships in the District of Algoma on a basis which will involve the expenditure by the Company of \$7,500 cash down and a \$25,000 work commitment the first year, and \$40,000 the second year. It is anticipated that work will first consist of - prospecting and geological reconnaissance and stream sediment geochemical investigation. Most of the three townships as well as some adjoining townships should also be covered with airborne E.M. reconnaissance. The cost of the ground reconnaissance and airborne survey for this year will be approximately \$50,000. Complete ground follow up, including diamond drilling will amount to about \$200,000 over three seasons.

FINANCIAL STATEMENTS

NEW SENATOR-ROUYN LIMITED

BALANCE SHEET, FEBRUARY 28, 1966

ASSETS

Current

Cash in Bank	\$ 132,347.03	
Accounts Receivable	8,747.56	
Prepaid Expenses	<u>33.40</u>	\$141,127.99

Investments (Market Value \$3,875.00) \$ 3,667.45

Properties, Mining Claims, and Expenditures thereon

Rouyn property at cost less accumulated depreciation to date of cessation of operations and proceeds of disposals to December 31, 1965	\$ 96,879.69	
Other properties	25,103.18	
Head Office Equipment	<u>967.94</u>	\$122,950.81

Deferred

Exploration Expenditures, per schedule	\$ 177,008.34	
Legal	<u>1,610.00</u>	\$178,618.34
		<u>\$446,364.59</u>

LIABILITIES

Current

Accounts Payable		\$ 524.67
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Capital

Capital Stock:

Authorized:

7,000,000 shares of \$1.00 par value

Issued:

5,700,000 shares

\$5,700,000.00

Less discount

4,092,598.40

\$1,607,401.60

Deficit:

Balance, December 31, 1965

\$1,159,931.15

Loss for period

1,630.53

\$1,161,561.68

\$445,839.92

\$446,364.59

This will certify that since the date of the accompanying Financial Statements, payment of \$40,000.00 has been received for 200,000 shares of the capital stock of the Company, representing exercise of option contained in agreement dated January 3rd between the Company and Hector M. Chisholm & Company, also that amounts of \$24,716.42 and \$711.36 have been expended for exploration and administration respectively.

Apart from this there has been no material change in the items shown on the accompanying Balance Sheet to the date hereof.

Dated at Toronto this 6th day of April, 1966.

M. Hattie

Director

J. James M. C.

Director

NEW SENATOR-ROUYN LIMITED

EXPLORATION EXPENDITURES
FOR THREE MONTHS ENDED FEBRUARY 28, 1966

Balance, November 30, 1965			\$181,866.71
Less: Exploration charges on abandoned properties written off to deficit (per 1965 audit)			<u>\$ 10,173.91</u>
			\$171,692.80

Expenditures to February 28, 1966:

<u>Batchawana Area</u>				
Engineering	\$	50.00		
Licenses, Fees		<u>32.50</u>	\$	82.50
<u>Home Township</u>				
Assaying	\$	21.50		
Prospecting		275.00		
Board		337.00		
Core Grabbing		139.87		
Core Racks		119.59		
Diamond Drilling		88.16		
Geology		243.28		
Geophysical		397.18		
Line Cutting		291.20		
Maps		10.98		
Telephone		8.40		
Travel		<u>675.02</u>	\$2,607.18	
<u>Greenwich Lake Area</u>				
Assaying	\$	12.00		
Maps		3.86		
Prospecting		225.00		
Telephone		60.10		
Travel		<u>104.32</u>	\$	405.28
<u>Burrex Participation</u>				
Refund - Workmens Compensation			\$ (96.14)	
<u>Noranda Area</u>				
Taxes			\$	59.90
Rainbow Marble Participation			\$	351.96
<u>General</u>				
Consultants	\$	600.00		
Property Examinations		1,264.96		
Miscellaneous		<u>39.90</u>	<u>\$1,904.86</u>	<u>\$ 5,315.54</u>
				<u>\$177,008.34</u>

STATEMENT OF REVENUE AND EXPENDITURES
FOR THREE MONTHS ENDED FEBRUARY 28, 1966

<u>Revenue</u>				
Interest		\$	832.19	
Sale of Sand & Gravel		<u>6,082.65</u>	\$	6,914.84
<u>Expenditures</u>				
Accounting and Secretarial	\$	500.00		
Bank Charges		1.70		
Legal and Audit		1,245.00		
Office Expense		36.65		
Ontario Corporation Tax		50.00		
Toronto Stock Exchange		297.18		
Transfer Agents Fees		279.74		
Depreciation		<u>51.91</u>	\$	2,462.18
Profit for period				<u>\$ 4,452.66</u>

NEW SENATOR-ROUYN LIMITED

Statement of Deficit

Balance, November 30, 1965		\$1,153,840.43
Exploration charges on abandoned claims written off		10,173.91
Options dropped, Knight Township	\$1,000.00	
Laframboise Option	<u>1,000.00</u>	\$ 2,000.00
		<u>\$1,166,014.34</u>
Profit for period		<u>4,452.66</u>
Balance, February 28, 1966		<u><u>\$1,161,561.68</u></u>

NEW SENATOR-ROUYN LIMITED

SOURCE AND APPLICATION OF FUNDS
NOVEMBER 30, 1965-FEBRUARY 28, 1966

Receipts

Proceeds from Underwriting, 400,000 shares @ .15	\$ 60,000.00
Interest Income	832.19
Miscellaneous Income	<u>6,082.65</u>
	\$ 66,914.84

Less Expenditures

Exploration Expense	\$5,315.54	
Administration	2,462.18	
Mining Claims, Home Township	2,692.19	
Equipment	<u>708.38</u>	\$ 11,178.29
		<u><u>\$ 55,736.55</u></u>

Working Capital, November 30, 1965

Current Assets	\$ 85,009.41
Current Liabilities	<u>142.64</u>
	<u><u>\$ 84,866.77</u></u>

Working Capital, February 28, 1965

Current Assets	\$141,127.99
Current Liabilities	<u>524.67</u>
	<u><u>\$140,603.32</u></u>

Increase

\$ 55,736.55

There has been no material change in the items shown on the above statement to the date hereof.

Dated at Toronto this sixth day of April, 1966.

W. H. Hattie Director

A. J. M. M. M. M. Director

ENGINEER'S REPORT

April 11, 1966

New Senator-Rouyn Limited,
44 King Street West,
Toronto, Ontario.

Dear Sirs:

The following letter is prepared for presentation to the Toronto Stock Exchange prior to completion of my report on your property near Truro, Nova Scotia. This letter is a preliminary estimate of the costs of work that might be carried out on your property during the next year, but is subject to revision as the program of diamond drilling proceeds, and could result in a markedly different cost than is now estimated.

The work is planned as a result of native sulphur occurring in diamond drill hole 66-1 drilled by the Department of Mines of Nova Scotia. The abbreviated log of this vertical hole, which is reported to have been logged by Mr. F. Shea of the Department of Mines, is as follows:

<u>From</u>	<u>To</u>	<u>Detail</u>
0' -	26'	Over burden
26' -	102'	Gypsum
102' -	300'	Anhydrite
135'7" -	227'6"	Sulphur in small blebs, veinlets and stringers mixed with anhydrite and carbonate
254'7"		Deepest reported occurrence of sulphur in hole.
300'		End.

The second hole, 66-2, located 200 ft south of 66-1, is reported to have cut anhydrite at 250 ft to 255 ft, to have cut the main sulphur-bearing zone at about 300 ft, and to have been at 319 ft on April 7. Then drilling stopped for the week-end.

The sulphur occurs in evaporites near the base of the Windsor Group of rocks of Mississippian age. The occurrence is on the north side of a trough of rocks of Paleozoic age which trend irregularly westerly and southwesterly-northeasterly. Rocks of the Windsor Group underlie a considerable area of the Company's property. The costs estimated here are based upon trying to establish by a reconnaissance gravity survey the contact between the Windsor Group and the underlying Horton Group as well as possible favourable locations for the occurrence of sulphur elsewhere on the property, reconnaissance diamond drilling with shallow holes near the contact and with some deeper holes based on geology and possibly results of the gravity survey, diamond drilling on a grid pattern around the discovery area, and geological mapping of the property which is underlain by rocks of the Windsor Group.

Preliminary Estimate of Possible Expenditures

1. Geophysics

Gravity survey, with levelling of Windsor Group
with lines 800' or 1,000' apart \$ 35,000.

2. Diamond Drilling and Geology

NXT size core, including supervision, geology,
assays.

a) Reconnaissance

- 1 - Based partly on possible gravity results showing contact of Windsor-Horton Groups.
20 holes @ 500' = 10,000' @ \$6.50 . 65,000.
- 2 - Deeper holes based on geology, plus possible deeper gravity results.
10 holes @ 1,200' = 12,000 @ \$8.50 . 102,000.

b) Grid of Discovery Area

20 holes @ 500' = 10,000' @ \$6.50 .	<u>65,000.</u>
Subtotal	267,000.
3. <u>Contingency</u> @ 5% - say	<u>13,000.</u>
Total estimated	<u>\$280,000.</u>

Yours respectfully,
RINGSLEBEN & BURNS,


C. A. Burns

CERTIFICATE

I, C. A. Burns, Consulting Mining Geologist of the City of Toronto, in the Province of Ontario, hereby certify:

1. That I am a practising consulting Mining Geologist and reside in the City of Toronto, Province of Ontario.
2. That I am a graduate in Geological Engineering of the University of British Columbia and Queen's and have been practising my profession for more than 18 years.
3. That I am a member of the Association of Professional Engineers of the Province of Ontario.
4. That I have no interest nor do I expect to receive any interest directly or indirectly in the property or securities of New Senator-Rouyn Limited; but my wife owns 5,000 shares of New Senator-Rouyn Limited.
5. That this letter on New Senator-Rouyn Limited is based on information supplied by the Company on the diamond drilling to date and ground held by the Company, on government publications showing the extent of the Windsor-Horton contact, and on consultations with geophysicists about the possible cost of a gravimetric survey. I have not visited the property nor seen the whole drill core, but have seen a six inch length of sulphur-bearing core.

RINGSLEBEN & BURNS


C. A. Burns

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 342.
FILED, OCTOBER 19th. 1967.

NEW SENATOR-ROUYN LIMITED (NO PERSONAL LIABILITY)

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1548, dated May 24, 1967

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	Acquisition of property referred to in Item 11.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company intends to conduct a general geological reconnaissance of the property in Dysart Township, in the County of Haliburton, Ontario with special reference to the character of the rocks and the evidences of radio activity in accordance with the recommendations of J.C. Dumbrille, P. Eng., Consulting Engineer in his report dated July 18, 1967. The cost of the programme will be limited to \$5,000.00 in the initial phase. In the event that the recommendations of the Company's Consulting Engineer following the implementation of the programme are that the property does not warrant further work thereon a new Filing Statement will be filed with the Toronto Stock Exchange outlining the Company's future plans for the property.
10. Brief statement of company's chief development work during past year.	See Schedule "B" on page 2.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	By an agreement of purchase and sale dated the 10th day of April, 1967 the Company agreed to purchase lots 1 to 5 inclusive in each of Concessions 10, 11 and 12 in the Township of Dysart, County of Haliburton, Ontario from N. Serhijczuk, 312 Indian Road Crescent, Toronto 9, Ontario, M. Olijnyk, 1024 Homeric Drive, Cooksville, Ontario, T. Blicharsky, 1986 Avenue Road, Toronto 12, Ontario, D. Saluchok, 160 Indian Grove, Toronto 9, Ontario and D. Volinets, R.R. No. 1, Mono Road, Chinguacousy Township, Ontario for the sum of \$47,000.00. The transaction of purchase and sale was closed on August 8, 1967 at which time the Company paid the purchase price therefor and acquired and registered a Deed to the said property which includes all mineral rights therein other than gold and silver. The Deed to the property also grants to the Company a right-of-way over the present travelled road crossing lots 6, 7 and 8 in Concession 12 and lot 8 in Concession 13. The Company has also staked the area underlying Little Soyars Lake which forms part of the said property as claims 36542, 36543 and 36544. The property lies northwest of the Village of Haliburton and north of Highway 121. A road leading off Highway 121 leads within a short distance of the west boundary of the property. The property was acquired with a dual purpose in mind. The exploration programme referred to in Item 9 will be carried out by the Company and in the event that the recommendations of the Company's Consulting Engineer following the implementation of such programme are that the property does not warrant further work thereon, the Company will consider the development of the said property for real estate purposes. Reference is made to the letter dated October 5, 1967 from H. Keith Limited, Realtor, forming part of this Filing Statement as Schedule "A". See Schedule "A" on page 2.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts.

DATED September 28, 1967

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NEW SENATOR-ROUYN LIMITED (NO PERSONAL LIABILITY)

"P. D. Hattie" per: P. D. Hattie CORPORATE SEAL
President

"W. R. Abbott" per: W. R. Abbott Secretary-Treasurer

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. (Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

FINANCIAL STATEMENTS

NEW SENATOR-ROUYN LIMITED

BALANCE SHEET, JUNE 30, 1967

ASSETS

Current

Cash in Bank	\$ 146,352.75	
Accounts Receivable	19,047.86	
Prepaid Expenses	<u>137.50</u>	\$165,538.11

Investments at cost (Market Value \$2,037.50) \$ 3,667.45

Properties, Mining Claims and Expenditures thereon

Rouyn Property, at cost less accumulated depreciation to date of cessation of operations, and proceeds of disposals to December 31, 1966	\$ 93,379.69	
Other Properties	43,438.83	
Head Office and Exploration Equipment	<u>1,520.16</u>	\$138,338.68

Deferred

Exploration Expenditures, per schedule	\$ 164,565.35	
Legal Expenses	1,610.00	
New Senator-Peel Elder, Joint Venture	<u>39,883.80</u>	\$206,059.15
		<u>\$513,603.39</u>

LIABILITIES

Current

Accounts Payable	\$ 6,410.61	
Payrolls Payable	<u>1,816.43</u>	\$ 8,227.04

Capital

Capital Stock:		
Authorized:		
7,000,000 shares of \$1.00 each		
Issued:		
6,100,000 shares	\$6,100,000.00	
Less discount	<u>4,372,598.40</u>	\$1,727,401.60

Deficit

Balance, December 31, 1966	\$1,220,028.57	
Loss for period	<u>1,996.68</u>	\$1,222,025.25
		<u>\$505,376.35</u>
		<u>\$513,603.39</u>

APPROVED:

R. H. H. H. Director

W. L. Abbott Director

Substantially all of the accounts receivable referred to in the Balance Sheet represent amounts owing from participating companies in joint ventures.

NEW SENATOR-ROUYN LIMITED
SOURCE AND APPLICATION OF FUNDS
FOR SIX MONTHS ENDED JUNE 30, 1967

Source of Funds

Interest Income	\$ 3,423.70	
Miscellaneous Income	<u>145.00</u>	\$ 3,568.70

Application of Funds

Head Office Equipment	\$ 18.29	
Mining Properties	30,760.00	
Participation with Peel Elder, N.S.	5,866.56	
Exploration Expenditures	<u>4,454.26</u>	
Administration Expenditures	<u>5,565.38</u>	\$46,664.49

Decrease in Working Capital \$43,095.79

Working Capital, December 31, 1966	\$200,406.86	
Working Capital, June 30, 1967	<u>157,311.07</u>	
Decrease	<u>\$ 43,095.79</u>	

NEW SENATOR-ROUYN LIMITED
EXPLORATION EXPENDITURES
FOR SIX MONTHS ENDED JUNE 30, 1967

Balance, December 31, 1966 \$160,111.09

Expenditures for period ended June 30, 1967:

Burrex	\$ 2.47	
Alberta Property	7,690.73	
Rouyn Township	125.28	
Wark Township	15.90	
Greenwich Lake	86.95	
Property Examination	500.00	
Misc. Exploration, Engineering, etc.	<u>3,723.66</u>	\$ 12,144.99

\$172,256.08

Less Expense recovered, Alberta 7,690.73

Balance, June 30, 1967 \$164,565.35

NEW SENATOR-ROUYN LIMITED
STATEMENT OF REVENUE AND EXPENDITURE
FOR SIX MONTHS ENDED JUNE 30, 1967

<u>Revenue</u>		
Interest Income	\$3,423.70	
Misc. Income	<u>145.00</u>	\$3,568.70

<u>Expenditures</u>		
Accounting and Secretarial	\$2,600.00	
Annual Meeting Expense	1,907.24	
Legal & Audit	272.30	
Office Expense	64.44	
Taxes	135.00	
Telephone	304.20	
Stock Exchange Fees	323.48	
Transfer Agents Fees	<u>121.72</u>	\$5,936.38

Excess of Expenditures over Revenue for period \$2,419.68

Overhead Recovered \$ 421.00

\$1,996.68

NEW SENATOR-ROUYN LIMITED
STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FROM JUNE 30, 1967 TO AUGUST 31, 1967

SOURCE OF FUNDS

Interest Income	\$1,410.41	
Rentals Received	<u>125.00</u>	\$ 1,535.41

APPLICATION OF FUNDS

Mining and other properties	\$47,700.14	
Exploration Expenditures	<u>1,132.51</u>	
Administration Expenditures	<u>656.65</u>	<u>49,489.30</u>
DECREASE IN WORKING CAPITAL		<u>\$47,953.89</u>

Working Capital, June 30, 1967	\$157,311.07
Working Capital, August 31, 1967	<u>109,357.18</u>
Decrease	<u>\$ 47,953.89</u>

APPROVED:

J. A. 2700 Director

W. L. Abbott Director

ENGINEER'S REPORT

388-9509
JOHN C. DUMBRILLE
Consulting Engineer
80 RICHMOND ST. WEST
TORONTO
CANADA

July 18, 1967.

The President and Directors,
New Senator - Rouyn Limited,
Suite 2014 - 44 King Street West,
Toronto 1, Ontario.

Gentlemen:

You have requested a summary of the mining potential of a certain block of ground which you are purchasing in Dysart Township in the Haliburton area, together with a certain area contained therein which you have covered by mineral claims.

The Property:

The area consists of Lots 1, 2, 3, 4 and 5 in Concessions X, XI and XII. The staked ground is the land underlying Little Soyers Lake and consists of Claims 36542, 36543 and 36544 as shown on the attached Township Plan. The Government Plan No. 1957b shows the general geology of the area and the location of the property.

Access:

The property lies to the northwest of the village of Haliburton and north of Highway 121. A road leading off No. 121 leads within a short distance of the west boundary of this property.

General Geology:

According to Map No. 1957b, the property is underlain by a granite gneiss and is near the edge of what is known as the Dysart mass. The proximity of this contact with the sedimentary rocks and the presence of rather definite faults through the property as shown on the map would suggest that a general search should be made for radioactivity on the property. The rocks of the Haliburton area a few miles to the east are of similar association. Apparently no prospecting has been done on this ground and the staker of the claims informs me that he recognized pegmatite during his work. The detail on the Government map is very sparse and obviously no great attention has been paid to this ground, which is a very old holding, having been patented many years ago as part of an immigration grant in 1865.

July 18, 1967.

Recommendations:

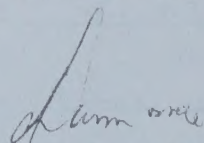
It is recommended that the title to this patented ground be thoroughly searched to ascertain the ownership of the minerals in the area, and I understand that you are proceeding with this phase of the work. The fact that you have staked the bed of the lake by recording the three claims mentioned above gives protection in this area. A general geological reconnaissance of the whole area should be made, with special reference to the character of the rocks and the evidences of radioactivity, particularly in the area surrounding the indicated faults. It is understood that the surface is quite rocky with many outcrops and should lend itself to reconnaissance during the summer months. I therefore recommend that a small party be organized to do this exploration in order to ascertain the mineral potential of the ground. The cost of such a program should be quite moderate, and I would not recommend any work beyond this unless the original work turns up some definite indication of radioactivity. I would think that the expenses should be limited to approximately \$5,000 in this initial phase.

Summary:

The property is one which is located within the range of the Haliburton-Bancroft uranium area. There are indications of major structural features within its boundaries which warrant investigation. The rock association should be clearly investigated.

I have not visited the property, but this is merely a compilation of the information available to me from various sources, mainly Government maps, copies of which are attached.

Yours very truly,


J. C. Dumbrille, P.Eng.,
Consulting Engineer.

JCD:WS
encl.

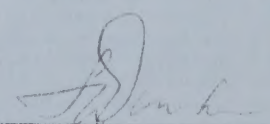
References: Sixty-Fifth Annual Report of the Ontario Department
of Mines, being Volume LXV, Part 6, 1956
Map No. 52a Haliburton Area, Province of Ontario
" No. 1957b " " " " "
Township Survey Map Plan No. M86, Department of Mines

C E R T I F I C A T E

I, John C. Dumbrille, of the City of Toronto, in the County
of York, do hereby certify:

- 1) That I am a Mining Engineer residing at 25 Crestview Road,
Toronto, Ontario.
- 2) That I graduated from the University of Toronto with the
degree of B.A.Sc. (Mining) in 1923.
- 3) That I am a registered Professional Engineer in the
Province of Ontario.
- 4) That I have been practising my profession for more than
forty years.
- 5) That I have no interest, nor do I expect to receive any
interest, direct or indirect, in the properties described
in the attached report, nor have I any interest present
or expected in the securities of New Senator - Rouyn Limited.
- 6) That the attached report is based on an analysis of maps,
records and data available to me. I have not visited the
property.

July 18, 1967.
Toronto, Canada


J. C. Dumbrille, P. Eng.